

Outthink. Outperform.

## Today's Highlights

### Results Note – IOI Corp (SELL, downgrade)

- Results below expectations

### Results Note – CIMB Group (BUY, maintain)

- Another robust quarter; higher dividend

### Results Note – UMW Holdings (SELL, maintain)

- 2Q17: Completed demerger exercise

### Other Results – MMC, IOI Properties & Tiong Nam

## Outside Malaysia

US futures fall on missile, gasoline up on storm

US merchandise trade gap widens for first time in three months

Trump just let the world know his Nafta tactic could be a bluff

May under pressure from labour and EU as brexit talks resume

Singapore home sales surge even as foreign demand subdued

Kuroda cautions that Japan can't keep current growth rate

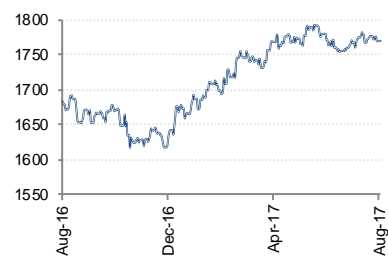
Gold jumps on haven demand as N. Korea lobs missile

Gasoline jumps, oil slips as harvey slams texas refinery center

### Bursa Malaysia

KLCI 52-wk range	1862.80 - 1532.14
Mkt Cap (RM bn)	1,851.15
Vol (m shrs)	1,777.43
Value (RM m)	1,649.41
KLCI futures (spot)	1,768.50
KLCI futures (1-mth)	1,767.50

### KLCI Index (12-mth)



### Top 5 Gainers

	Price (RM)	chg (RM)	% chg
ULICORP	4.50	0.25	5.88
KLUANG	3.55	0.25	7.58
SBAGAN	3.25	0.17	5.52
SOP	3.73	0.14	3.90
WPRTS	3.75	0.14	3.88

### Top 5 Losers

	Price (RM)	chg (RM)	% chg
HENGYUAN	7.03	-1.09	-13.42
AJI	24.00	-0.96	-3.85
PETRONM	8.29	-0.69	-7.68
LCTITAN	5.09	-0.29	-5.39
FAREAST	8.82	-0.28	-3.08

### Top 5 Value Traded

	Price (RM)	chg (RM)	Val (RM m)
HENGYUAN	7.03	-1.09	83.31
TENAGA	14.32	0.02	82.26
GENM	5.63	-0.19	68.91
SIME	9.09	-0.04	66.52
MAYBANK	9.60	0.04	48.08

### Key Equity Indices

	Close	% chg	Ytd chg (%)
KLCI	1,769.49	0.02	7.78
Dow Jones	21,808.40	-0.02	10.35
Nasdaq	6,283.02	0.28	16.72
FTSE100	-	-	3.62
East. Europe	2,852.22	-0.54	1.06
Mexico	51,266.72	-0.21	12.32
Shenzen B	1,936.76	1.39	-1.64
Shanghai B	3,362.65	0.93	8.35
Hong Kong	27,863.29	0.05	26.65
Korea	2,370.30	-0.35	16.97
Singapore	3,267.62	0.25	13.43
Indonesia	5,903.34	-0.20	11.45
Philippines	-	-	17.17
Thailand	1,585.79	0.63	2.78
Vietnam	777.26	0.73	16.90
India	31,750.82	-	19.25
Taiwan	10,525.98	0.10	13.75

### Other Markets Key Indicators

COMMODITIES			CURRENCIES		
	Latest	chg (%)		Latest	Ytd chg (%)
CPO (RM/Tonne)			RM/US\$	4.27	5.1
Spot	2,723.0	(0.4)	RM per 100 Yen	3.93	(2.4)
3-mth futures	2,738.0	(0.4)	RM/\$	3.15	(1.5)
Brent Crude Oil (US\$/bbl)			Yen/US\$	108.66	7.6
Spot	51.9	(1.0)	Eur/US\$	0.84	(12.1)
1-mth futures	51.4	(1.1)	RM/AUD	3.39	(4.5)
Gold (US\$/oz)			MALAYSIA INTEREST RATES		
Spot	1309.7	1.3		Latest	Ytd chg (bps)
1-mth futures	1309.8	1.3	OPR (%)	3.00	0.0
			3-mth Klibor (%)	3.43	2.0
			Maybank BR (%)	3.00	-
			*as at 1 July 2016		



## Outside Malaysia

### US futures fall on missile, gasoline up on storm

US stocks futures slumped and the yen climbed after reports that North Korea fired a missile over Japan, heightening geopolitical tensions. The S&P 500 added 0.1% to 2,444.24. The Dow Jones Industrial Average dropped 5.27 points to 21,808.40.

### US merchandise trade gap widens for first time in three months

The US merchandise trade deficit widened a bit in July, while inventories at wholesalers increased, according to preliminary figures Monday from the Commerce Department. Goods trade gap grew to US\$65.1bn against forecast at US\$64.5bn, from US\$64bn in the prior month. Wholesale inventories rose 0.4% mom.

### Trump just let the world know his Nafta tactic could be a bluff

On Monday, Donald Trump said he may need to put the U.S. on the brink of withdrawing from Nafta to get his renegotiation objectives met. Any Nafta party can pull out of the agreement with six-months' written notice. "I believe that you will probably have to at least start the termination process before a fair deal can be arrived at," Trump told reporters.

### May under pressure from labour and EU as brexit talks resume

European negotiators are pushing May to reveal her hand, while the opposition Labour Party has made a bid to lure May's critics to their side. Labour's announcement that it wants Britain to stay in the EU's single market and customs union for up to four years after it leaves the bloc looks set to strengthen the hand of anti-Brexit Conservatives for a softer split.

### Singapore home sales surge even as foreign demand subdued

After years of declines, Singapore's home sales are on a roll, even as purchases by foreign buyers have remained muted. Stringent stamp duties levied by the government have had the intended effect of damping speculative foreign demand, with foreign buyers accounting for just 6% of purchases in the first half, data from Cushman & Wakefield show.

### Kuroda cautions that Japan can't keep current growth rate

Bank of Japan Governor Haruhiko Kuroda pledged to forge on with very accommodative monetary policy as he warned that his inflation target remains distant and the current pace of growth in the world's third-largest economy looks unsustainable. Kuroda also said the BOJ's yield-curve control program has been working quite well and that he doesn't see a need to adjust it at present.

### Gold jumps on haven demand as N. Korea lobs missile

Gold rallied to the highest level this year after North Korea fired a ballistic missile over Japan, boosting demand for havens amid escalating tensions between Pyongyang and the United States. "A missile passing over Japan is an unprecedented, grave and serious threat to Japan's safety," Japan's Chief Cabinet Secretary Yoshihide Suga told a news conference.

### Gasoline jumps, oil slips as harvey slams texas refinery center

Gasoline futures jumped to a four-month high and oil dropped as flooding from Tropical Storm Harvey in Texas led to the shutdown of major refineries. Brent for October settlement dropped US\$0.52 to end the session at US\$51.89 a barrel.

Source: Bloomberg

(Izzuddin Yussuf; 03-2146 7489; izzuddin.yussuf@affinhwang.com)



## Market Summary

Table 1: Off Market transactions

Shares	Price (RM)	Vol (m)	Val (RMm)	Type
MUIPROP	0.27	10.20	2.75	D
BARAKAH	0.55	7.12	3.88	D
CHINHIN	1.33	2.20	2.93	D
BREM	1.00	1.12	1.12	D
G3	1.90	1.04	1.98	D
RAYA	0.13	1.00	0.13	D
YONGTAI	1.41	1.00	1.41	D

Source: Bloomberg

Table 2: Shares Buyback/ Resale

Company*	Date	Units	Treasury	Transaction
-	-	-	-	-

\*Only FBM100 Component Stocks

Source: Bursa Malaysia

Table 3: ESOS

Company*	Date	Units	Transaction
-	-	-	-

\*Only FBM100 Component Stocks

Table 4: Entitlements

Company	Entitlement	Ex-Date	Lodgement	Payment
CWG	Rights Issue	11-Sep-17	13-Sep-17	-
WELLCAL	Subdivision	11-Sep-17	13-Sep-17	-

Source: Bursa Malaysia

Table 5: Bursa Malaysia Trade Statistics

Participant	(%)	Bought (RMm)	Sold (RMm)	Net (RMm)
Local Institution	50.9	828.9	849.1	-20.2
Local Retail	27.9	466.7	453.6	13.1
Foreign	21.2	353.8	346.7	7.1
Total	100.0	1649.4	1649.4	0.0

Source: Bursa Malaysia

## Securities

AFFIN HWANG  
CAPITAL

Outthink. Outperform.

Fig 6: Shareholdings change

Substantial shareholder	Date	Transaction	Units	Company
STANDARD LIFE ABERDEEN	25-Aug-17	Acquired	44,300	AEONCR
EPF	23-Aug-17	Acquired	444,900	AIRPORT
EPF	23-Aug-17	Acquired	3,000,000	AMBANK
EPF	24-Aug-17	Acquired	1,500,000	ASTRO
EPF	23-Aug-17	Acquired	1,013,700	AXIATA
EPF	23-Aug-17	Disposed	500,000	AXIATA
EPF	22 to 23-Aug-17	Acquired	529,500	BURSA
EPF	22-Aug-17	Acquired	94,600	CMSB
EPF	22 to 23-Aug-17	Disposed	58,100	CMSB
EPF	23-Aug-17	Disposed	600,000	DIALOG
EPF	21-Aug-17	Acquired	375,000	DIGI
EPF	23-Aug-17	Disposed	135,700	DIGI
EPF	23-Aug-17	Acquired	50,000	F&N
ASB	24-Aug-17	Disposed	40,100	F&N
EPF	23-Aug-17	Acquired	180,000	GAMUDA
EPF	23-Aug-17	Acquired	1,517,100	HLBANK
EPF	23-Aug-17	Acquired	348,300	IGBREIT
LTH	24-Aug-17	Acquired	371,400	IJM
ASB	24-Aug-17	Acquired	1,628,500	IJM
EPF	23-Aug-14	Acquired	100,000	IJM
EPF	23-Aug-17	Disposed	1,911,800	IOICORP
EPF	23-Aug-17	Disposed	87,100	KLK
EPF	21 to 23-Aug-17	Acquired	240,400	KOSSAN
EPF	22 to 23-Aug-17	Disposed	291,700	KOSSAN
EPF	24-Aug-17	Acquired	2,000,000	MAHSING
EPF	22-Aug-17	Disposed	2,000,000	MALAKOF
EPF	23-Aug-17	Disposed	2,100,700	MAXIS
EPF	22 to 23-Aug-17	Acquired	3,993,600	MAYBANK
EPF	22 to 23-Aug-17	Disposed	2,849,200	MAYBANK
EPF	23-Aug-17	Disposed	500,000	MQREIT
EPF	23-Aug-17	Acquired	2,630,300	PBBANK
KWAP	24-Aug-17	Disposed	1,000,000	PETGAS
EPF	23-Aug-17	Disposed	137,600	POS
EPF	23-Aug-17	Acquired	75,500	PPB
EPF	23-Aug-17	Acquired	714,800	SKPRES
EPF	23-Aug-17	Disposed	1,000,000	SKPRES
EPF	23-Aug-17	Disposed	622,300	SPSETIA
ASB	24-Aug-17	Disposed	932,500	SUNREIT
EPF	23-Aug-17	Disposed	387,400	SUNREIT
EPF	23-Aug-17	Acquired	200,000	SUNWAY
EPF	23-Aug-17	Acquired	474,400	TAKAFUL
ASB	23 to 24-Aug-17	Acquired	7,086,400	TENAGA
EPF	23-Aug-17	Acquired	1,000,000	TENAGA
EPF	22 to 23-Aug-17	Disposed	6,950,000	TENAGA
EPF	23-Aug-17	Disposed	1,765,200	TM
EPF	21-Aug-17	Acquired	3,030	WCT
LTH	24-Aug-17	Disposed	316,500	WCT
LTH	24-Aug-17	Acquired	27,500	YINSON
EPF	23-Aug-17	Acquired	320,000	YINSON
EPF	23-Aug-17	Disposed	2,000,000	YTLPOWR

Source: Bursa Malaysia

Fig 7: Dividend Entitlement

Stocks	Particulars	DPS (sen)	Announce	Ex-Date	Lodge	Payment
MAHSING	First and Final Dividend	6.50	27-Apr-17	29-Aug-17	4-Sep-17	10-Oct-17
DIGI	Second Interim Dividend	4.60	12-Jul-17	29-Aug-17	4-Sep-17	27-Sep-17
LUXCHEM	Interim Dividend	2.50	26-Jul-17	29-Aug-17	4-Sep-17	28-Sep-17
TNLOGIS	Final Dividend	2.00	7-Aug-17	29-Aug-17	4-Sep-17	13-Oct-17
TALIWRK	Second Interim Dividend	2.00	16-Aug-17	29-Aug-17	4-Sep-17	16-Oct-17
PHARMA	Interim Dividend	4.00	16-Aug-17	29-Aug-17	4-Sep-17	10-Nov-17
TEXCYCL	Second Interim Dividend	0.60	17-Aug-17	29-Aug-17	4-Sep-17	13-Oct-17
TALIWRK	Second Interim Dividend	2.00	21-Aug-17	29-Aug-17	4-Sep-17	29-Sep-17
DOMINAN	Final Dividend	1.00	11-Jul-17	30-Aug-17	5-Sep-17	20-Sep-17
AJI	First and Final Dividend	42.00	27-Jul-17	30-Aug-17	5-Sep-17	14-Sep-17
AJI	Special Dividend	113.00	27-Jul-17	30-Aug-17	5-Sep-17	8-Sep-17
FIMACOR	Final Dividend	7.50	27-Jul-17	30-Aug-17	5-Sep-17	15-Sep-17
FIMACOR	Special Dividend	5.00	27-Jul-17	30-Aug-17	5-Sep-17	29-Sep-17
PMETAL	Second Interim Dividend	1.50	16-Aug-17	30-Aug-17	5-Sep-17	29-Sep-17
MFLOUR	Interim Dividend	3.00	17-Aug-17	30-Aug-17	5-Sep-17	25-Sep-17
CENTURY	Interim Dividend	5.00	17-Aug-17	30-Aug-17	5-Sep-17	22-Sep-17
SYMLIFE	First and Final Dividend	3.00	25-Jul-17	4-Sep-17	6-Sep-17	15-Sep-17
PMBTECH	Second Interim Dividend	1.00	16-Aug-17	4-Sep-17	6-Sep-17	25-Sep-17
DANCO	Interim Dividend	75.00	17-Aug-17	4-Sep-17	6-Sep-17	21-Sep-17
FAVCO	First and Final Dividend	15.00	27-Apr-17	5-Sep-17	7-Sep-17	20-Sep-17
MUHIHAH	First and Final Dividend	5.50	27-Apr-17	5-Sep-17	7-Sep-17	20-Sep-17
RCECAP	Final Dividend	3.00	20-Jul-17	5-Sep-17	7-Sep-17	20-Sep-17
AMPROP	Final Dividend	3.00	24-Jul-17	5-Sep-17	7-Sep-17	18-Sep-17
NOTION	Interim Dividend	75.00	17-Aug-17	5-Sep-17	7-Sep-17	18-Sep-17
PETDAG	Interim Dividend	14.00	21-Aug-17	5-Sep-17	7-Sep-17	20-Sep-17
POS	First and Final Dividend	10.70	28-Jul-17	6-Sep-17	8-Sep-17	19-Sep-17
SAB	Final Dividend	5.00	28-Jul-17	6-Sep-17	8-Sep-17	20-Sep-17
PANAMY	Final Dividend	102.00	31-Jul-17	6-Sep-17	8-Sep-17	20-Sep-17
SLP	First Interim Dividend	1.50	4-Aug-17	6-Sep-17	8-Sep-17	20-Sep-17
KLCC	Second Interim Dividend	3.16	15-Aug-17	6-Sep-17	8-Sep-17	26-Sep-17
WARISAN	Interim Dividend	1.00	17-Aug-17	6-Sep-17	8-Sep-17	14-Sep-17
NESTLE	Interim Dividend	7.00	21-Aug-17	6-Sep-17	8-Sep-17	20-Sep-17
EDGENTA	Interim Dividend	8.00	22-Aug-17	6-Sep-17	8-Sep-17	20-Sep-17
ANNJOO	Interim Dividend	6.00	22-Aug-17	6-Sep-17	8-Sep-17	20-Sep-17
IGB	Interim Dividend	5.00	22-Aug-17	6-Sep-17	8-Sep-17	21-Sep-17
TAANN	Second Interim Dividend	5.00	22-Aug-17	6-Sep-17	8-Sep-17	19-Sep-17
BPLANT	Second Interim Dividend	3.00	22-Aug-17	6-Sep-17	8-Sep-17	6-Oct-17
KFIMA	Final Dividend	9.00	27-Jul-17	7-Sep-17	11-Sep-17	29-Sep-17
PARAMON	Interim Dividend	2.50	16-Aug-17	7-Sep-17	11-Sep-17	25-Sep-17
DNEX	Interim Dividend	0.50	22-Aug-17	7-Sep-17	11-Sep-17	5-Oct-17
DELEUM	First Interim Dividend	1.00	22-Aug-17	7-Sep-17	11-Sep-17	4-Oct-17
PPB	Interim Dividend	8.00	24-Aug-17	7-Sep-17	11-Sep-17	29-Sep-17
QL	Final Dividend	4.25	27-Jul-17	8-Sep-17	12-Sep-17	21-Sep-17
DRBHCOR	Final Dividend	1.00	28-Jul-17	8-Sep-17	12-Sep-17	20-Sep-17
MALAKOF	Interim Dividend	2.50	21-Aug-17	8-Sep-17	12-Sep-17	21-Sep-17
TECFAST	Interim Dividend	0.50	22-Aug-17	8-Sep-17	12-Sep-17	21-Sep-17
GLBHD	Interim Dividend	1.00	24-Aug-17	8-Sep-17	12-Sep-17	28-Sep-17
PRESBHD	Interim Dividend	1.00	24-Aug-17	8-Sep-17	12-Sep-17	19-Sep-17
LIHEN	Second Interim Dividend	4.00	24-Aug-17	8-Sep-17	12-Sep-17	25-Sep-17
SCICOM	Interim Dividend	3.00	25-Aug-17	8-Sep-17	12-Sep-17	28-Sep-17
GENTING	Interim Dividend	8.50	24-Aug-17	11-Sep-17	13-Sep-17	2-Oct-17
GENM	Interim Dividend	4.00	24-Aug-17	11-Sep-17	13-Sep-17	26-Sep-17
OFI	First Interim Dividend	1.00	24-Aug-17	11-Sep-17	13-Sep-17	28-Sep-17

Source: Bursa Malaysia

## Securities



Outthink. Outperform.

Stocks	Particulars	DPS (sen)	Announce	Ex-Date	Lodge	Payment
TCHONG	Interim Dividend	1.00	25-Aug-17	11-Sep-17	13-Sep-17	20-Sep-17
MBMR	First Interim Dividend	1.50	25-Aug-17	11-Sep-17	13-Sep-17	3-Oct-17
MATRIX	First Interim Dividend	3.25	24-Aug-17	12-Sep-17	14-Sep-17	6-Oct-17
HEIM	Interim Dividend	40.00	26-Jul-17	13-Sep-17	15-Sep-17	27-Sep-17
LTKM	Final Dividend	1.50	14-Aug-17	13-Sep-17	15-Sep-17	28-Sep-17
AHEALTH	Interim Dividend	5.50	16-Aug-17	13-Sep-17	15-Sep-17	20-Sep-17
ELSOFT	Interim Dividend	3.00	18-Aug-17	13-Sep-17	15-Sep-17	26-Sep-17
HARTA	Final Dividend	2.50	22-Aug-17	13-Sep-17	15-Sep-17	6-Oct-17
SALUTE	First Interim Dividend	0.60	22-Aug-17	13-Sep-17	15-Sep-17	4-Oct-17
TEKSENG	First Interim Dividend	1.00	24-Aug-17	13-Sep-17	15-Sep-17	10-Oct-17
PADINI	First Interim Dividend	2.50	25-Aug-17	13-Sep-17	15-Sep-17	11-Oct-17
CABNET	Interim Dividend	5.00	25-Aug-17	13-Sep-17	15-Sep-17	9-Oct-17
BTECH	Interim Dividend	0.80	25-Aug-17	13-Sep-17	15-Sep-17	6-Oct-17
CABNET	First Interim Dividend	0.50	28-Aug-17	13-Sep-17	15-Sep-17	10-Oct-17
SHL	Final Dividend	6.00	7-Aug-17	14-Sep-17	18-Sep-17	29-Sep-17
GASMSIA	Interim Dividend	4.00	10-Aug-17	14-Sep-17	18-Sep-17	29-Sep-17
ADVCON	First Interim Dividend	1.00	28-Aug-17	14-Sep-17	18-Sep-17	16-Oct-17
JCY	Interim Dividend	0.75	22-Aug-17	15-Sep-17	19-Sep-17	27-Sep-17
HSL	First Interim Dividend	1.00	22-Aug-17	15-Sep-17	19-Sep-17	29-Sep-17
WELLCAL	Interim Dividend	1.55	28-Aug-17	15-Sep-17	19-Sep-17	29-Sep-17
INARI	Interim Dividend	2.30	22-Aug-17	18-Sep-17	20-Sep-17	6-Oct-17
INARI	Special Dividend	0.50	22-Aug-17	18-Sep-17	20-Sep-17	5-Oct-17
BIPORT	Interim Dividend	4.00	25-Aug-17	18-Sep-17	20-Sep-17	6-Oct-17
CARLSBG	Interim Dividend	10.00	17-Aug-17	19-Sep-17	21-Sep-17	10-Oct-17
KPJ	Interim Dividend	1.50	24-Aug-17	19-Sep-17	21-Sep-17	10-Oct-17
TOMYPAK	Interim Dividend	0.80	25-Aug-17	19-Sep-17	21-Sep-17	6-Oct-17
HEVEA	First Interim Dividend	1.60	24-Aug-17	20-Sep-17	25-Sep-17	6-Oct-17
DOMINAN	First Interim Dividend	2.00	28-Aug-17	20-Sep-17	25-Sep-17	25-Oct-17
MMSV	Special Dividend	0.50	28-Aug-17	21-Sep-17	26-Sep-17	18-Oct-17
MMSV	First Interim Dividend	1.00	28-Aug-17	21-Sep-17	26-Sep-17	18-Oct-17
JAG	First Interim Dividend	1.00	16-Aug-17	25-Sep-17	27-Sep-17	6-Oct-17
ATTA	Final Dividend	2.00	22-Jun-17	26-Sep-17	28-Sep-17	12-Oct-17
E&O	First and Final Dividend	3.00	27-Jul-17	26-Sep-17	28-Sep-17	9-Oct-17
PANTECH	First Interim Dividend	10.00	26-Jul-17	27-Sep-17	29-Sep-17	6-Oct-17
HUAYANG	Final Dividend	2.00	31-Jul-17	27-Sep-17	29-Sep-17	27-Oct-17
HUAYANG	Final Dividend	2.00	1-Aug-17	27-Sep-17	29-Sep-17	13-Oct-17
TIENWAH	Interim Dividend	2.00	8-Aug-17	27-Sep-17	29-Sep-17	24-Oct-17
STAR	Special Dividend	30.00	21-Aug-17	27-Sep-17	29-Sep-17	18-Oct-17
STAR	First Interim Dividend	6.00	21-Aug-17	27-Sep-17	29-Sep-17	18-Oct-17
MFCB	Interim Dividend	2.00	25-Aug-17	27-Sep-17	29-Sep-17	27-Oct-17
OPENSYS	Second Interim Dividend	0.50	25-Aug-17	27-Sep-17	29-Sep-17	17-Oct-17
ASIAFLE	Final Dividend	9.00	28-Jul-17	28-Sep-17	2-Oct-17	17-Oct-17
CHINHIN	First Interim Dividend	2.00	24-Aug-17	29-Sep-17	3-Oct-17	26-Oct-17
SKPRES	Final Dividend	4.15	28-Jul-17	3-Oct-17	5-Oct-17	13-Oct-17
SDRED	First and Final Dividend	5.00	28-Jul-17	3-Oct-17	5-Oct-17	27-Oct-17
SDRED	First and Final Dividend	2.50	31-Jul-17	3-Oct-17	5-Oct-17	16-Oct-17
CAELY	Final Dividend	1.00	17-Aug-17	4-Oct-17	6-Oct-17	16-Oct-17
WEIDA	First and Final Dividend	3.00	19-Jun-17	5-Oct-17	9-Oct-17	26-Oct-17
LAYHONG	Final Dividend	5.00	28-Jun-17	13-Oct-17	17-Oct-17	20-Sep-17
CCMDBIO	Interim Dividend	2.50	25-Aug-17	17-Oct-17	20-Oct-17	8-Nov-17
SHANG	Interim Dividend	3.00	17-Aug-17	20-Oct-17	24-Oct-17	14-Nov-17
KEINHIN	First and Final Dividend	1.50	23-Jun-17	27-Oct-17	31-Oct-17	21-Nov-17
OKA	Final Dividend	3.50	28-Aug-17	31-Oct-17	2-Nov-17	17-Nov-17
CSCENIC	First Interim Dividend	5.00	22-Aug-17	1-Nov-17	3-Nov-17	17-Nov-17
YLI	First and Final Dividend	0.50	27-Jul-17	13-Nov-17	15-Nov-17	29-Nov-17
DAIMAN	First and Final Dividend	5.50	24-Aug-17	6-Dec-17	8-Dec-17	29-Dec-17
APOLLO	First and Final Dividend	25.00	23-Jun-17	8-Dec-17	12-Dec-17	9-Jan-18

Source: Bursa Malaysia



#### Equity Rating Structure and Definitions

<b>BUY</b>	Total return is expected to exceed +10% over a 12-month period
<b>HOLD</b>	Total return is expected to be between -5% and +10% over a 12-month period
<b>SELL</b>	Total return is expected to be below -5% over a 12-month period
<b>NOT RATED</b>	Affin Hwang Investment Bank Berhad does not provide research coverage or rating for this company. Report is intended as information only and not recommendation

*The total expected return is defined as the percentage upside/downside to our target price plus the net dividend yield over the next 12 months.*

<b>OVERWEIGHT</b>	Industry, as defined by the analyst's coverage universe, is expected to outperform the KLCI benchmark over the next 12 months
<b>NEUTRAL</b>	Industry, as defined by the analyst's coverage universe, is expected to perform inline with the KLCI benchmark over the next 12 months
<b>UNDERWEIGHT</b>	Industry, as defined by the analyst's coverage universe is expected to under-perform the KLCI benchmark over the next 12 months

This report is intended for information purposes only and has been prepared by Affin Hwang Investment Bank Berhad (14389-U) ("the Company") based on sources believed to be reliable by the Company, and as such the Company does not give any guarantee, representation or warranty (express or implied) as to the adequacy, accuracy, reliability or completeness of the Facts, information, views and/or opinion presented in this report have not been reviewed by, may not reflect information known to, and may present a differing view expressed by other personnel. Reports issued by the Company, are prepared in accordance with the Company's policies for managing conflicts of interest arising as a result of publication and distribution. The Company, its associates and/or any person related to it be liable in any manner whatsoever for any consequences (including but are not limited to any direct, indirect or consequential loss) arising from reliance on the information and/or opinion provided or rendered in this report. Any opinions or estimates in this report are that of the Company, as of this date and subject to change without notice. This report should not be construed as an offer to sell or a solicitation of an offer to buy any securities. The Company and/or any of its directors and/or employees may have an interest in the securities mentioned. The Company takes proprietary positions that are inconsistent with the recommendations or views in this report.

Comments and recommendations stated here rely on the individual opinions of the ones providing these comments and recommendations. These opinions may not fit to your financial situation. Evaluation is essential. Investors are advised to independently evaluate particular investments and strategies and to seek independent financial, legal and other advice on the information participating in any of the securities or investment strategies or transactions discussed in this report.

Third-party data providers make no warranties or representations of any kind relating to the accuracy, completeness, or timeliness of the data they provide and shall not have liability for the data.

The Company's research, or any portion thereof may not be reprinted, sold or redistributed without the consent of the Company.

The Company, is a participant of the Capital Market Development Fund-Bursa Research Scheme, and will receive compensation for the participation.

This report is printed and published by:  
Affin Hwang Investment Bank Berhad (14389-U)  
A Participating Organisation of Bursa Malaysia Securities Berhad

22nd Floor, Menara Boustead,  
69, Jalan Raja Chulan,  
50200 Kuala Lumpur, Malaysia.

T : + 603 2146 3700  
F : + 603 2146 7630  
research@affinhwang.com

www.affinhwang.com