

Outthink. Outperform.

Today's Highlights

Company Update – Globetronics (BUY, maintain)

- Fret not, here comes the light

Company Update – Perak Transit (BUY, maintain)

- Bonus issue and free warrants

Economic Update – Malaysia-Trade

- Exports slow to 20.6% yoy in April

Outside Malaysia

US stocks slip from records as oil, dollar slump

Solid expansion pace in US services shows firmer economy

Germany and France keep euro area growth pace at six-year high

Draghi seen taking slowest possible path out of ECB stimulus

Korea drafts 11.2 trillion won extra budget to boost jobs

Indonesia budget gap seen at 2.5% to 2.7%, Finance Minister says

Thai central bank relaxes currency rules to help businesses

Oil slips as gulf diplomatic clash seen to have limited impact

Bursa Malaysia

KLCI 52-wk range	1862.80 - 1532.14
Mkt Cap (RM bn)	1,847.44
Vol (m shrs)	2,476.29
Value (RM m)	2,638.23
KLCI futures (spot)	1,789.00
KLCI futures (1-mth)	1,789.50

KLCI Index (12-mth)



Top 5 Gainers

	Price (RM)	chg (RM)	% chg
KESM	14.86	0.92	6.60
HLFG	17.90	0.80	4.68
BAT	44.94	0.64	1.44
UTDPLT	28.66	0.56	1.99
HLBANK	15.20	0.52	3.54

Top 5 Losers

	Price (RM)	chg (RM)	% chg
KLUANG	3.20	-0.18	-5.33
MANULFE	3.06	-0.15	-4.67
LITRAK	6.00	-0.15	-2.44
BURSA	10.94	-0.12	-1.08
HEIM	18.80	-0.10	-0.53

Top 5 Value Traded

	Price (RM)	chg (RM)	Val (RM m)
MAYBANK	9.59	0.06	210.75
CIMB	6.75	0.14	140.78
TENAGA	13.82	0.02	137.08
SIME	9.58	-0.02	125.59
PBBANK	20.30	0.18	112.70

Key Equity Indices

	Close	% chg	Ytd chg (%)
KLCI	1,787.95	0.62	8.91
Dow Jones	21,184.04	-0.10	7.19
Nasdaq	6,295.68	-0.16	16.95
FTSE100	7,525.76	-0.29	5.36
East. Europe	3,018.91	-0.05	6.97
Mexico	49,592.49	0.56	8.65
Shenzen B	1,800.93	0.69	-8.54
Shanghai B	3,091.66	-0.45	-0.39
Hong Kong	25,862.99	-0.24	17.56
Korea	2,368.62	-0.13	16.88
Singapore	3,238.31	-0.05	12.41
Indonesia	5,748.24	0.10	8.52
Philippines	8,001.38	1.19	16.97
Thailand	1,566.85	-0.05	1.55
Vietnam	743.49	0.63	11.82
India	31,309.49	0.12	17.59
Taiwan	10,226.84	0.73	10.52

Other Markets Key Indicators

COMMODITIES			CURRENCIES		
	Latest	chg (%)		Latest	Ytd chg (%)
CPO (RM/Tonne)			RM/US\$	4.26	5.2
Spot	2,743.0	0.5	RM per 100 Yen	3.86	(0.6)
3-mth futures	2,499.0	0.1	RM/\$	3.09	0.3
Brent Crude Oil (US\$/bbl)			Yen/US\$	110.47	5.9
Spot	49.5	(1.0)	Eur/US\$	0.89	(6.6)
1-mth futures	49.8	(0.9)	RM/AUD	3.19	1.6
Gold (US\$/oz)			MALAYSIA INTEREST RATES		
Spot	1280.7	0.2		Latest	Ytd chg (bps)
1-mth futures	1282.7	0.2	OPR (%)	3.00	0.0
			3-mth Klibor (%)	3.43	2.0
			Maybank BR (%)	3.00	-
				*as at 1 July 2016	

Outside Malaysia

US stocks slip from records as oil, dollar slump

US stocks slipped from all-time highs, while the dollar slumped with crude as a caution prevailed at the start of a week full of events that could set the tone on financial markets. The S&P 500 Index fell 0.1% to 2,436.10. The Dow lost 22.25 points (0.1%) to 21,184.04.

Solid expansion pace in US services shows firmer economy

Industries making up the bulk of the US economy continued to expand at a solid pace in May, adding to signs of steady growth this quarter, a survey from the Institute for Supply Management showed. Non-manufacturing index eased to 56.9 from 57.5 in April. New orders gauge dropped to a six-month low of 57.7 from 63.2, which was the highest since August 2005.

Germany and France keep euro area growth pace at six-year high

Euro-area manufacturing and services continued to expand at the fastest pace in six years, powered by growth in the region's two biggest economies -- Germany and France. A composite Purchasing Managers' Index held steady at 56.8 in May, unchanged from the previous month.

Draghi seen taking slowest possible path out of ECB stimulus

The European Central Bank has convinced economists that it'll take policy normalization as gradually as it can. 90% of respondents in a Bloomberg survey said the ECB will use its meeting on Thursday to acknowledge that the risks surrounding the euro area's recovery are balanced. Beyond that, the 60 analysts are split on whether the central bank will remove its easing bias on interest rates, and the proportion expecting an announcement by September on the future of the bond-buying program has fallen since the previous poll.

Korea drafts 11.2 trillion won extra budget to boost jobs

South Korea's finance ministry has drawn up an 11.2trn won (US\$10bn) supplementary budget to help meet President Moon Jae-in's effort to increase jobs and incomes. If passed by the parliament, the finance ministry plans to use 4.2trn won of the spending package to create 86,000 new jobs, and 71,000 of them in the public sector.

Indonesia budget gap seen at 2.5% to 2.7%, Finance Minister says

Indonesia's budget deficit for this year may widen to 2.5-2.7% of gross domestic product, Finance Minister Sri Mulyani Indrawati said. While the expected shortfall is at the top end of the target, the outcome will depend on spending by departments, she told reporters. "They usually have what we call a natural saving of unspent allocation," she said. "The out-turn of the expected deficit is around 2.5%."

Thai central bank relaxes currency rules to help businesses

The Bank of Thailand said it's easing some foreign-exchange rules to reduce compliance costs for the private sector. The baht strengthened as speculation the monetary authority might unveil major steps to curb the currency's appreciation proved unfounded.

Oil slips as gulf diplomatic clash seen to have limited impact

Oil dropped to the lowest level in more than three weeks as the market refocused on glut concerns after a diplomatic clash involving Saudi Arabia and Qatar was seen as having a limited impact on supply. Brent for August settlement fell US\$0.48 to US\$49.47 a barrel.

Source: Bloomberg

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Market Summary

Table 1: Off Market transactions

Shares	Price (RM)	Vol (m)	Val (RMm)	Type
KUB	0.35	125.47	43.91	D
WANGZNG	1.14	80.00	91.20	D
SNTORIA	0.83	24.10	20.00	D
PASUKGB	0.14	9.00	1.22	D
SGB	0.66	4.50	2.95	D
MENANG	0.92	3.00	2.76	D
TAWIN	1.00	1.25	1.25	D
SPRITZER	2.45	1.00	2.45	D

Source: Bloomberg

Table 2: Shares Buyback/ Resale

Company*	Date	Units	Treasury	Transaction
-	-	-	-	-

*Only FBM100 Component Stocks

Source: Bursa Malaysia

Table 3: ESOS

Company*	Date	Units	Transaction
-	-	-	-

*Only FBM100 Component Stocks

Table 4: Entitlements

Company	Entitlement	Ex-Date	Lodgement	Payment
-	-	-	-	-

Source: Bursa Malaysia

Table 5: Bursa Malaysia Trade Statistics

Participant	(%)	Bought (RMm)	Sold (RMm)	Net (RMm)
Local Institution	62.6	1580.5	1719.9	-139.4
Local Retail	19.0	476.6	526.5	-49.9
Foreign	18.4	581.2	391.9	189.3
Total	100.0	2638.3	2638.3	0.0

Source: Bursa Malaysia

Fig 6: Shareholdings change

Substantial shareholder	Date	Transaction	Units	Company
EPF	31-May-17	Acquired	245,000	AEON
EPF	31-May-17	Disposed	656,200	AFG
EPF	31-May-17	Acquired	1,147,100	AIRPORT
ASB	1-Jun-17	Disposed	650,000	AIRPORT
EPF	31-May-17	Disposed	2,164,300	AIRPORT
EPF	31-May-17	Acquired	232,600	AMBANK
EPF	31-May-17	Disposed	10,000,000	AMBANK
EPF	31-May-17	Acquired	2,698,600	AXIATA
LTAT	30 to 31-May-17	Acquired	373,000	BSTEAD
EPF	31-May-17	Acquired	1,907,100	CMMT
LTH	31-May-17	Acquired	209,900	CMSB
EPF	31-May-17	Acquired	3,043,400	DIALOG
EPF	31-May-17	Acquired	3,500,000	DIGI
ASB	1-Jun-17	Acquired	7,629,900	DIGI
ASB	30-May-17	Disposed	49,200	DLADY
EPF	31-May-17	Disposed	9,900	GENP
EPF	31-May-17	Disposed	850,400	HLBANK
LTH	1-Jun-17	Acquired	300,000	HSPLANT
EPF	31-May-17	Acquired	1,672,000	IGBREIT
EPF	31-May-17	Acquired	793,100	IHH
EPF	30-May-17	Disposed	1,055,000	IHH
EPF	31-May-17	Acquired	1,905,100	IJM
EPF	31-May-17	Disposed	793,600	IOICORP
EPF	31-May-17	Disposed	1,412,400	KLK
EPF	31-May to 1-Jun-17	Disposed	363,400	MAHSING
ASB	1-Jun-17	Acquired	6,439,100	MAXIS
EPF	31-May-17	Acquired	167,400	MAXIS
EPF	30-May-17	Disposed	67,000	MAXIS
EPF	31-May-17	Acquired	785,000	MAYBANK
EPF	31-May-17	Disposed	6,599,900	MAYBANK
EPF	31-May-17	Disposed	25,200	NESTLE
EPF	31-May-17	Disposed	19,500	PAVREIT
EPF	31-May-17	Acquired	302,700	PBBANK
EPF	31-May-17	Disposed	6,000,000	PBBANK
EPF	31-May-17	Acquired	361,200	POS
EPF	31-May-17	Disposed	827,000	PPB
EPF	31-May-17	Disposed	122,800	SENERGY
ASB	31-May to 1-Jun-17	Acquired	41,243,200	SPSETIA
EPF	31-May-17	Acquired	460,000	SUNREIT
EPF	31-May-17	Acquired	1,211,200	SUNWAY
EPF	31-May-17	Disposed	781,400	SUNWAY
EPF	31-May-17	Acquired	1,077,700	TENAGA
EPF	30-May-17	Disposed	2,048,500	TENAGA
ASB	31-May to 1-Jun-17	Disposed	2,581,200	TENAGA
EPF	31-May-17	Acquired	1,926,700	TM
EPF	31-May-17	Acquired	357,200	YINSON

Source: Bursa Malaysia

Fig 7: Dividend Entitlement

Stocks	Particulars	DPS (sen)	Announce	Ex-Date	Lodge	Payment
TIENWAH	Interim Dividend	8.00	23-Feb-17	7-Jun-17	9-Jun-17	30-Jun-17
HSL	Final Dividend	1.40	26-Apr-17	7-Jun-17	9-Jun-17	23-Jun-17
SPRITZER	First and Final Dividend	3.50	26-Apr-17	7-Jun-17	9-Jun-17	23-Jun-17
LYSAGHT	Final Dividend	7.00	27-Apr-17	7-Jun-17	9-Jun-17	23-Jun-17
HARTA	Interim Dividend	2.00	9-May-17	7-Jun-17	9-Jun-17	23-Jun-17
YTLREIT	Income Distribution	1.84	25-May-17	7-Jun-17	9-Jun-17	30-Jun-17
AIRPORT	Final Dividend	6.00	25-May-17	7-Jun-17	9-Jun-17	16-Jun-17
DSONIC	Interim Dividend	1.50	25-May-17	7-Jun-17	9-Jun-17	20-Jun-17
WELLCAL	Second Interim Dividend	2.30	22-May-17	8-Jun-17	13-Jun-17	22-Jun-17
AXIATA	Final Dividend	3.00	26-May-17	8-Jun-17	13-Jun-17	11-Jul-17
ECONBHD	Interim Dividend	3.00	26-May-17	8-Jun-17	13-Jun-17	22-Jun-17
WTK	Final Dividend	2.00	26-May-17	8-Jun-17	13-Jun-17	5-Jul-17
OFI	Interim Dividend	1.00	29-May-17	8-Jun-17	13-Jun-17	6-Jul-17
MWE	Interim Dividend	2.00	23-May-17	9-Jun-17	14-Jun-17	29-Jun-17
LBICAP	Interim Dividend	7.00	26-May-17	9-Jun-17	14-Jun-17	30-Jun-17
PTARAS	Interim Dividend	8.00	26-May-17	9-Jun-17	14-Jun-17	12-Jul-17
SCC	Interim Dividend	5.00	29-May-17	9-Jun-17	14-Jun-17	21-Jun-17
LBICAP	Interim Dividend	7.00	29-May-17	9-Jun-17	14-Jun-17	30-Jun-17
HLFG	Second Interim Dividend	25.00	29-May-17	9-Jun-17	14-Jun-17	23-Jun-17
RGB	Final Dividend	0.30	17-Apr-17	13-Jun-17	15-Jun-17	30-Jun-17
MSC	Final Dividend	8.00	21-Apr-17	13-Jun-17	15-Jun-17	11-Jul-17
KSSC	First and Final Dividend	1.50	25-Apr-17	13-Jun-17	15-Jun-17	30-Jun-17
JOHOTIN	Final Dividend	1.50	2-Jun-17	13-Jun-17	15-Jun-17	28-Jun-17
AEON	Final Dividend	3.00	27-Apr-17	13-Jun-17	15-Jun-17	13-Jul-17
BTECH	Final Dividend	0.80	22-May-17	13-Jun-17	15-Jun-17	23-Jun-17
LIIHEN	First Interim Dividend	4.00	23-May-17	13-Jun-17	15-Jun-17	29-Jun-17
JOHOTIN	Interim Dividend	1.50	2-Jun-17	13-Jun-17	15-Jun-17	28-Jun-17
SALUTE	Interim Dividend	0.60	29-May-17	13-Jun-17	15-Jun-17	30-Jun-17
BSTEAD	First Interim Dividend	2.50	29-May-17	13-Jun-17	15-Jun-17	23-Jun-17
PADINI	Interim Dividend	2.50	30-May-17	13-Jun-17	15-Jun-17	30-Jun-17
PADINI	Special Dividend	1.50	30-May-17	13-Jun-17	15-Jun-17	30-Jun-17
HAPSENG	First Interim Dividend	15.00	31-May-17	13-Jun-17	15-Jun-17	28-Jun-17
UOAD	First and Final Dividend	15.00	1-Jun-17	14-Jun-17	16-Jun-17	14-Jul-17
NHFATT	Final Dividend	11.00	21-Apr-17	14-Jun-17	16-Jun-17	7-Jul-17
TASCO	Ordinary Dividend	2.50	26-May-17	14-Jun-17	16-Jun-17	6-Jul-17
AFG	Second Interim Dividend	7.50	31-May-17	14-Jun-17	16-Jun-17	22-Jun-17
GMUTUAL	Final Dividend	1.00	20-Mar-17	15-Jun-17	19-Jun-17	13-Jul-17
TALIWRK	First Interim Dividend	2.00	22-May-17	15-Jun-17	19-Jun-17	14-Jul-17
JCY	Second Interim Dividend	1.25	26-May-17	15-Jun-17	19-Jun-17	11-Jul-17
BPPLAS	First Interim Dividend	2.00	26-May-17	15-Jun-17	19-Jun-17	30-Jun-17
SHL	Second Interim Dividend	6.00	31-May-17	15-Jun-17	19-Jun-17	5-Jul-17
PWROOT	Interim Dividend	4.00	31-May-17	15-Jun-17	19-Jun-17	4-Jul-17
SPSETIA	Dividend Re-Investment Plan	16.00	5-Jun-17	16-Jun-17	20-Jun-17	19-Jul-17
KIANJOO	First and Final Dividend	4.00	31-Mar-17	16-Jun-17	20-Jun-17	30-Jun-17
GTRONIC	Final Dividend	2.00	11-Apr-17	16-Jun-17	20-Jun-17	4-Jul-17
GTRONIC	Special Dividend	3.00	11-Apr-17	16-Jun-17	20-Jun-17	4-Jul-17
MMCCORP	Final Dividend	4.00	14-Apr-17	16-Jun-17	20-Jun-17	5-Jul-17
NOTION	Special Dividend	75.00	23-May-17	16-Jun-17	20-Jun-17	7-Jul-17
NOTION	Second Interim Dividend	75.00	23-May-17	16-Jun-17	20-Jun-17	7-Jul-17
MEDIAC	Interim Dividend	1.60	29-May-17	16-Jun-17	20-Jun-17	10-Jul-17
LBS	Special Dividend	2.00	7-May-17	16-Jun-17	20-Jun-17	30-Jun-17
PRTASCO	Ordinary Dividend	3.00	6-Apr-17	19-Jun-17	21-Jun-17	6-Jul-17
BLDPLNT	First and Final Dividend	4.00	7-Apr-17	19-Jun-17	21-Jun-17	20-Jul-17
MFCB	Final Dividend	3.00	18-Apr-17	21-Jun-17	23-Jun-17	7-Jul-17
CRESBLD	First and Final Dividend	4.00	26-Apr-17	21-Jun-17	23-Jun-17	14-Jul-17
WTHORSE	Final Dividend	5.00	27-Apr-17	21-Jun-17	23-Jun-17	12-Jul-17
AEONCR	Final Dividend	32.50	25-Apr-17	23-Jun-17	29-Jun-17	19-Jul-17
IHH	First and Final Dividend	3.00	27-Mar-17	28-Jun-17	30-Jun-17	18-Jul-17
DKSH	Final Dividend	9.50	5-Apr-17	28-Jun-17	30-Jun-17	13-Jul-17
LEONFB	Final Dividend	1.50	5-Apr-17	28-Jun-17	30-Jun-17	25-Jul-17

Stocks	Particulars	DPS (sen)	Announce	Ex-Date	Lodge	Payment
UCHITEC	Final Dividend	8.00	18-Apr-17	28-Jun-17	30-Jun-17	26-Jul-17
TA	Final Dividend	1.70	19-Apr-17	28-Jun-17	30-Jun-17	17-Jul-17
TAGB	Final Dividend	0.40	19-Apr-17	28-Jun-17	30-Jun-17	17-Jul-17
PRG	Final Dividend	0.50	20-Apr-17	28-Jun-17	30-Jun-17	28-Jul-17
UCHITEC	Final Dividend	8.00	21-Apr-17	28-Jun-17	30-Jun-17	26-Jul-17
ADVPKG	Final Dividend	6.00	27-Apr-17	28-Jun-17	30-Jun-17	20-Jul-17
HARISON	Final Dividend	25.00	27-Apr-17	28-Jun-17	30-Jun-17	14-Jul-17
MANULFE	First and Final Dividend	10.50	27-Apr-17	28-Jun-17	30-Jun-17	19-Jul-17
MASTEEL	Final Dividend	0.85	27-Apr-17	28-Jun-17	30-Jun-17	13-Jul-17
ORIENT	Final Dividend	8.00	27-Apr-17	28-Jun-17	30-Jun-17	14-Jul-17
WANGZNG	Final Dividend	3.00	27-Apr-17	28-Jun-17	30-Jun-17	14-Jul-17
SOP	First and Final Dividend	5.00	28-Apr-17	28-Jun-17	30-Jun-17	21-Jul-17
GOPENG	Final Dividend	4.00	22-May-17	28-Jun-17	30-Jun-17	14-Jul-17
FREIGHT	First Interim Dividend	1.50	24-May-17	28-Jun-17	30-Jun-17	28-Jul-17
EITA	First Interim Dividend	2.00	24-May-17	28-Jun-17	30-Jun-17	26-Jul-17
IJMLNT	Interim Dividend	7.00	25-May-17	28-Jun-17	30-Jun-17	19-Jul-17
IJM	Second Interim Dividend	4.50	25-May-17	28-Jun-17	30-Jun-17	21-Jul-17
CHUAN	Final Dividend	1.80	26-May-17	28-Jun-17	30-Jun-17	12-Jul-17
KPJ	Interim Dividend	1.80	26-May-17	28-Jun-17	30-Jun-17	21-Jul-17
IQGROUP	Interim Dividend	6.00	30-May-17	28-Jun-17	30-Jun-17	28-Jul-17
GKENT	Final Dividend	5.00	30-May-17	28-Jun-17	30-Jun-17	20-Jul-17
POHUAT	First Interim Dividend	2.00	22-Mar-17	30-Jun-17	4-Jul-17	21-Jul-17
KIMHIN	Final Dividend	3.00	27-Apr-17	3-Jul-17	5-Jul-17	25-Jul-17
ALCOM	Final Dividend	20.50	30-May-17	3-Jul-17	5-Jul-17	13-Jul-17
KGB	Final Dividend	1.00	27-Apr-17	4-Jul-17	6-Jul-17	2-Aug-17
MBG	First and Final Dividend	3.00	9-May-17	5-Jul-17	7-Jul-17	21-Jul-17
SUPERMX	Interim Dividend	2.50	30-May-17	5-Jul-17	7-Jul-17	28-Jul-17
CANONE	First and Final Dividend	4.00	4-Apr-17	7-Jul-17	11-Jul-17	21-Jul-17
LBS	Interim Dividend	2.00	25-Apr-17	7-Jul-17	11-Jul-17	24-Jul-17
LIHEN	Final Dividend	4.00	26-Apr-17	7-Jul-17	11-Jul-17	27-Jul-17
YOCB	Interim Dividend	2.00	25-May-17	7-Jul-17	11-Jul-17	28-Jul-17
KEN	First and Final Dividend	2.50	19-Apr-17	12-Jul-17	14-Jul-17	28-Jul-17
KEN	First and Final Dividend	2.50	20-Apr-17	12-Jul-17	14-Jul-17	28-Jul-17
FARLIM	First and Final Dividend	2.00	25-Apr-17	12-Jul-17	14-Jul-17	28-Jul-17
BIPORT	First Interim Dividend	6.00	23-May-17	12-Jul-17	14-Jul-17	11-Aug-17
D&O	Interim Dividend	0.50	24-May-17	12-Jul-17	14-Jul-17	28-Jul-17
KLK	Interim Dividend	15.00	22-May-17	13-Jul-17	17-Jul-17	8-Aug-17
MITRA	First and Final Dividend	5.00	28-Apr-17	14-Jul-17	18-Jul-17	16-Aug-17
EWAIN	First and Final Dividend	0.50	2-May-17	17-Jul-17	19-Jul-17	18-Aug-17
BKAWAN	Interim Dividend	15.00	22-May-17	17-Jul-17	19-Jul-17	10-Aug-17
YINSON	Final Dividend	2.00	30-May-17	18-Jul-17	20-Jul-17	18-Aug-17
KPS	Final Dividend	4.25	29-Mar-17	19-Jul-17	21-Jul-17	18-Aug-17
CHOOBEE	Final Dividend	9.00	19-May-17	19-Jul-17	21-Jul-17	18-Aug-17
TGUAN	Final Dividend	6.00	27-Apr-17	26-Jul-17	28-Jul-17	18-Aug-17
HIL	First and Final Dividend	1.50	28-Apr-17	26-Jul-17	28-Jul-17	18-Aug-17
RUBEREX	First Interim Dividend	0.75	22-May-17	26-Jul-17	28-Jul-17	18-Aug-17
ENGKAH	Final Dividend	3.00	26-Apr-17	27-Jul-17	31-Jul-17	18-Aug-17
DKLS	First and Final Dividend	3.00	27-Apr-17	27-Jul-17	31-Jul-17	18-Aug-17
REX	Interim Dividend	2.00	24-May-17	27-Jul-17	31-Jul-17	23-Aug-17
EVERGRN	Final Dividend	2.00	25-Apr-17	31-Jul-17	2-Aug-17	18-Aug-17
KMLOONG	Final Dividend	8.00	29-Mar-17	9-Aug-17	11-Aug-17	29-Aug-17
CRESNDO	Final Dividend	3.00	30-Mar-17	9-Aug-17	11-Aug-17	29-Aug-17
LBS	Final Dividend	2.00	25-Apr-17	11-Aug-17	15-Aug-17	30-Aug-17
IKHMAS	Final Dividend	0.50	27-Apr-17	16-Aug-17	18-Aug-17	12-Sep-17
MSNIAGA	First Interim Dividend	5.00	1-Jun-17	17-Aug-17	21-Aug-17	6-Sep-17
MAHSING	First and Final Dividend	6.50	27-Apr-17	29-Aug-17	4-Sep-17	14-Sep-17
FAVCO	First and Final Dividend	15.00	27-Apr-17	5-Sep-17	7-Sep-17	20-Sep-17
MUHIBAH	First and Final Dividend	5.50	27-Apr-17	5-Sep-17	7-Sep-17	20-Sep-17

Source: Bursa Malaysia

Equity Rating Structure and Definitions

BUY	Total return is expected to exceed +10% over a 12-month period
HOLD	Total return is expected to be between -5% and +10% over a 12-month period
SELL	Total return is expected to be below -5% over a 12-month period
NOT RATED	Affin Hwang Investment Bank Berhad does not provide research coverage or rating for this company. Report is intended as information only and not mendation

The total expected return is defined as the percentage upside/downside to our target price plus the net dividend yield over the next 12 months.

OVERWEIGHT	Industry, as defined by the analyst's coverage universe, is expected to outperform the KLCI benchmark over the next 12 months
NEUTRAL	Industry, as defined by the analyst's coverage universe, is expected to perform inline with the KLCI benchmark over the next 12 months
UNDERWEIGHT	Industry, as defined by the analyst's coverage universe is expected to under-perform the KLCI benchmark over the next 12 months

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