

Outthink. Outperform.

## Today's Highlights

### Coverage Initiation – Pintaras Jaya (BUY, initiate)

- Initiation: Rebound on the horizon

### Coverage Initiation – SLP Resources (BUY, initiate)

- Initiation: a premium plastic manufacturer

### Coverage Initiation – WZ Satu (BUY, initiate)

- Initiation: Preferred Partner

### Coverage Initiation – YSP Southeast Asia (BUY, initiate)

- Initiation: extra dose of growth from overseas

### Results Note – CIMB Group (BUY, maintain)

- 1Q17: An interesting start

### Other reports – MBSB, Hap Seng Plantation, JAKS Resources, MBM Resources, Parkson

## Outside Malaysia

US stocks eye records as materials, industrial shares advance

Drop in US April home resales shows persistent inventory woes

Most Fed officials saw tightening soon, favored unwind plan

Mnuchin boosts urgency for congress to raise US debt limit

London home loans fall 19% as supply, affordability bite

China hit by First Moody's downgrade since 1989 on debt risk

Thailand holds key rate as economy faces lackluster growth

OPEC committee recommends nine-month oil cuts extension

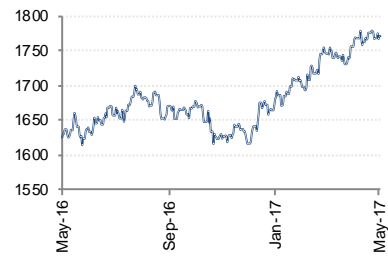
### Other Markets Key Indicators

COMMODITIES			CURRENCIES		
	Latest	chg (%)		Latest	Ytd chg (%)
CPO (RM/Tonne)			RM/US\$	4.29	4.5
Spot	2,861.0	(0.6)	RM per 100 Yen	3.85	(0.4)
3-mth futures	2,581.0	(1.4)	RM/S\$	3.09	0.3
Brent Crude Oil (US\$/bbl)			Yen/US\$	111.55	4.8
Spot	54.0	(0.4)	Eur/US\$	0.89	(6.3)
1-mth futures	54.2	(0.3)	RM/AUD	3.21	1.0
Gold (US\$/oz)			MALAYSIA INTEREST RATES		
Spot	1252.4	(0.2)		Latest	Ytd chg (bps)
1-mth futures	1253.1	(0.2)	OPR (%)	3.00	(25.0)
			3-mth Klibor (%)	3.43	(41.0)
			Maybank BR (%)	3.00	-
					*as at 1 July 2016

### Bursa Malaysia

KLCI 52-wk range	1862.80 - 1532.14
Mkt Cap (RM bn)	1,852.03
Vol (m shrs)	3,376.85
Value (RM m)	2,895.83
KLCI futures (spot)	1,775.00
KLCI futures (1-mth)	1,776.00

### KLCI Index (12-mth)



### Top 5 Gainers

	Price (RM)	chg (RM)	% chg
BAT	45.00	0.80	1.81
F&N	25.00	0.40	1.63
WINGTM	1.53	0.35	29.66
DLADY	58.40	0.30	0.52
HARTA	6.39	0.29	4.75

### Top 5 Losers

	Price (RM)	chg (RM)	% chg
NESTLE	81.50	-0.50	-0.61
POS	5.18	-0.37	-6.67
HLFG	16.26	-0.32	-1.93
AIRASIA	2.94	-0.31	-9.54
PETDAG	24.38	-0.30	-1.22

### Top 5 Value Traded

	Price (RM)	chg (RM)	Val (RM m)
AIRASIA	2.94	-0.31	219.02
CIMB	6.13	0.14	170.29
AAX	0.45	-0.09	159.64
MAYBANK	9.36	0.01	152.41
TENAGA	13.82	0.02	91.65

### Key Equity Indices

	Close	% chg	Ytd chg (%)
KLCI	1,771.01	0.22	7.87
Dow Jones	20,937.91	0.21	6.32
Nasdaq	6,138.71	0.08	14.49
FTSE100	7,514.90	0.40	5.21
East. Europe	3,024.37	-0.01	7.16
Mexico	49,494.40	0.92	8.44
Shenzen B	1,798.87	0.53	-8.65
Shanghai B	3,064.08	0.07	-1.27
Hong Kong	25,428.50	0.10	15.58
Korea	2,317.34	0.24	14.35
Singapore	3,231.24	0.27	12.17
Indonesia	5,703.43	-0.47	7.68
Philippines	7,837.82	0.33	14.58
Thailand	1,566.15	0.09	1.50
Vietnam	742.74	0.24	11.71
India	30,301.64	-0.21	13.80
Taiwan	10,044.42	0.37	8.55

## Outside Malaysia

### US stocks eye records as materials, industrial shares advance

US stocks were little changed as investors awaited minutes from the Federal Reserve's meeting this month. The S&P 500 added 0.25% to 2,404.39. The Dow Jones Industrial Average rose 74.51 points (0.36%) to 21,012.42.

### Drop in US April home resales shows persistent inventory woes

A larger-than-projected decline in April sales of previously owned homes from a 10-year high indicates the residential real estate market remains constrained by a lack of inventory, NAR data showed. Contract closings declined 2.3% m/m to 5.57m annual rate, against forecast of 5.65m. Median sales price rose 6% y/y to \$244,800. Inventory of available properties fell 9% y/y to 1.93m.

### Most Fed officials saw tightening soon, favored unwind plan

Most Federal Reserve officials judged "it would soon be appropriate" to tighten monetary policy again and backed a plan that would gradually shrink their US\$4.5 trillion balance sheet. The statement points toward a hike as soon as the Fed's meeting in mid-June, though FOMC voters added the caveat that "it would be prudent" to wait for evidence.

### Mnuchin boosts urgency for congress to raise US debt limit

Treasury Secretary Steven Mnuchin urged members of Congress to increase the US debt ceiling before taking their August recess, as the Trump administration warned that tax receipts were coming in slower than expected. "I think it's absolutely important that this is passed before the August recess and the sooner the better," Mnuchin said.

### London home loans fall 19% as supply, affordability bite

The number of buyers using mortgages to purchase London homes fell as high values and limited supply damped demand. About 16,700 loans were advanced in the first quarter, a 19% decline from a year earlier, according to data published by the Council of Mortgage Lenders. The homebuyers borrowed £5.4 billion (\$7 billion) in the period, a 22% drop.

### China hit by First Moody's downgrade since 1989 on debt risk

Moody's Investors Service cut its rating on China's debt for the first time since 1989, challenging the view that the nation's leadership will be able to rein in leverage while maintaining the pace of economic growth. Moody's reduced the rating to A1 from Aa3. It cited the likelihood of a "material rise" in economy-wide debt and the burden that will place on the state's finances, while also changing the outlook to stable from negative.

### Thailand holds key rate as economy faces lackluster growth

Thailand's central bank held its key interest rate near a record low to support economic growth that's lagging peers in Southeast Asia. The one-day bond repurchase rate was left at 1.5%, with monetary policy committee members voting unanimously in favor, the Bank of Thailand said. All 23 economists surveyed by Bloomberg predicted the decision.

### OPEC committee recommends nine-month oil cuts extension

OPEC and its allies came one step closer to agreeing to extend their oil supply deal after a ministerial committee recommended another nine months of cuts. Brent crude oil for July settlement rose US\$0.20 (0.4%) to \$54.35 a barrel.

Source: Bloomberg

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## Market Summary

**Table 1: Off Market transactions**

Shares	Price (RM)	Vol (m)	Val (RMm)	Type
PMETAL	2.71	30.00	81.30	D
JOHAN	0.28	17.00	4.76	D
BJASSET	1.22	10.00	12.20	D
BIMB	4.50	10.00	45.00	D
HLT	0.48	6.00	2.88	D
KLCC	7.81	6.00	46.86	D
CYPARK	2.73	2.00	5.46	D

Source: Bloomberg

**Table 2: Shares Buyback/ Resale**

Company*	Date	Units	Treasury	Transaction
BKAWAN	24-May-17	148,700	32,349,531	Share Buyback

\*Only FBM100 Component Stocks

Source: Bursa Malaysia

**Table 3: ESOS**

Company*	Date	Units	Transaction
-	-	-	-

\*Only FBM100 Component Stocks

**Table 4: Entitlements**

Company	Entitlement	Ex-Date	Lodgement	Payment
-	-	-	-	-

Source: Bursa Malaysia

**Table 5: Bursa Malaysia Trade Statistics**

Participant	(%)	Bought (RMm)	Sold (RMm)	Net (RMm)
Local Institution	62.4	1800.2	1816.6	-16.4
Local Retail	21.2	644.0	586.3	57.7
Foreign	16.3	451.8	493.1	-41.3
Total	100.0	2896.0	2896.0	0.0

Source: Bursa Malaysia

Fig 6: Shareholdings change

Substantial shareholder	Date	Transaction	Units	Company
ABERDEEN ASSET MGMT	22-May-17	Disposed	1,131,100	AEON
EPF	19-May-17	Disposed	494,200	AFG
EPF	19-May-17	Disposed	3,158,100	AIRASIA
EPF	19-May-17	Disposed	826,900	AIRPORT
EPF	19-May-17	Acquired	2,641,100	AMBANK
EPF	18-May-17	Acquired	4,262,800	AXIATA
EPF	18-May-17	Disposed	2,352,000	AXIATA
KWAP	22-May-17	Disposed	500,000	BURSA
EPF	19-May-17	Acquired	3,000,000	CMMT
KWAP	22-May-17	Disposed	865,600	CMMT
KWAP	22-May-17	Disposed	3,000,000	DIALOG
EPF	19-May-17	Disposed	5,681,854	DIALOG
KWAP	22-May-17	Acquired	1,000,000	DIGI
EPF	19-May-17	Disposed	3,996,100	DIGI
EPF	19-May-17	Disposed	2,000,000	GAMUDA
EPF	19-May-17	Acquired	653,500	GENP
EPF	19-May-17	Acquired	1,458,000	HLBANK
EPF	19-May-17	Disposed	456,100	HLBANK
LTH	22-May-17	Acquired	11,100	HSPLANT
EPF	19-May-17	Acquired	1,785,400	IGBREIT
KWAP	22-May-17	Disposed	1,827,500	IGBREIT
EPF	19-May-17	Acquired	265,100	IHH
EPF	18-May-17	Disposed	2,380,000	IHH
EPF	19-May-17	Acquired	4,500,000	IJM
EPF	19-May-17	Disposed	889,100	IJM
KWAP	22-May-17	Acquired	2,000,000	INARI
EPF	19-May-17	Acquired	2,250,600	IOICORP
EPF	19-May-17	Acquired	473,700	KLK
EPF	19-May-17	Disposed	121,800	KLK
EPF	19-May-17	Acquired	2,374	LAFMSIA
EPF	22-May-17	Disposed	1,950,000	MAHSING
KWAP	19-May-17	Acquired	184,000	MALAKOF
EPF	19-May-17	Acquired	745,800	MAXIS
EPF	19-May-17	Disposed	592,100	MAXIS
EPF	19-May-17	Acquired	816,000	MAYBANK
EPF	19-May-17	Disposed	16,698,900	MAYBANK
MORGAN STANLEY	22-May-17	Acquired	146,300	MEDIA
EPF	19-May-17	Acquired	300	NESTLE
EPF	19-May-17	Acquired	550,000	PBBANK
EPF	19-May-17	Disposed	1,015,300	PBBANK
EPF	3-May-17	Acquired	3,332,000	PCHEM
EPF	4 to 5-May-17	Disposed	4,209,600	PCHEM
EPF	19-May-17	Acquired	2,000,000	POS
EPF	19-May-17	Disposed	995,000	POS
EPF	19-May-17	Acquired	534,700	PPB
EPF	19-May-17	Disposed	5,506,000	SENERGY
KWAP	19-May-17	Acquired	1,000,000	SIME
ASB	19-May-17	Acquired	3,024,000	SIME
EPF	18-May-17	Disposed	2,936,800	SIME
ASB	22-May-17	Disposed	518,600	SPSETIA
KWAP	22-May-17	Disposed	4,573,700	SPSETIA
EPF	19-May-17	Acquired	2,000,000	SUNREIT
EPF	19-May-17	Disposed	1,000,000	SUNREIT
EPF	19-May-17	Disposed	800,000	SUNWAY
EPF	19-May-17	Acquired	348,800	TAKAFUL
EPF	18 to 19-May-17	Acquired	2,604,000	TENAGA
ASB	22-May-17	Acquired	3,500,000	TENAGA
ASB	22-May-17	Acquired	644,700	TM
EPF	19-May-17	Disposed	550,100	TM
EPF	19-May-17	Acquired	244,800	TOPGLOV
EPF	19-May-17	Disposed	1,500,000	TOPGLOV
KWAP	22-May-17	Acquired	82,300	UMW
EPF	19-May-17	Disposed	1,628,800	YINSON
EPF	19-May-17	Acquired	800,000	YTL

Source: Bursa Malaysia

Fig 7: Dividend Entitlement

Stocks	Particulars	DPS (sen)	Announce	Ex-Date	Lodge	Payment
CYL	Second Interim Dividend	2.00	20-Mar-17	25-May-17	29-May-17	16-Jun-17
MSM	Final Dividend	4.00	19-Apr-17	25-May-17	29-May-17	13-Jun-17
ASIAPLY	Final Dividend	0.50	6-Apr-17	26-May-17	30-May-17	20-Jun-17
CCMDBIO	Final Dividend	4.00	24-Feb-17	26-May-17	30-May-17	23-Jun-17
DAIBOCI	Interim Dividend	1.32	4-May-17	26-May-17	30-May-17	22-Jun-17
PETGAS	Interim Dividend	15.00	15-May-17	26-May-17	30-May-17	14-Jun-17
KSENG	Final Dividend	6.00	6-Apr-17	28-May-17	30-May-17	17-Jul-17
APEX	Final Dividend	5.00	26-Apr-17	29-May-17	31-May-17	14-Jun-17
CCK	First and Final Dividend	2.00	12-Apr-17	29-May-17	31-May-17	30-Jun-17
CVIEW	Final Dividend	5.00	25-Apr-17	29-May-17	31-May-17	30-Jun-17
DIGI	First and Final Dividend	4.70	28-Apr-17	29-May-17	31-May-17	30-Jun-17
FAREAST	Special Dividend	5.00	26-Apr-17	29-May-17	31-May-17	16-Jun-17
FAREAST	Final Dividend	20.00	26-Apr-17	29-May-17	31-May-17	16-Jun-17
FGV	Final Dividend	1.00	25-Apr-17	29-May-17	31-May-17	15-Jun-17
LEESK	First and Final Dividend	1.00	27-Apr-17	29-May-17	31-May-17	15-Jun-17
PARAMON	Final Dividend	6.00	25-Apr-17	29-May-17	31-May-17	15-Jun-17
PESONA	Final Dividend	1.00	27-Apr-17	29-May-17	31-May-17	22-Jun-17
PICORP	Final Dividend	0.61	27-Apr-17	29-May-17	31-May-17	30-Jun-17
SAMCHEM	Final Dividend	1.00	27-Apr-17	29-May-17	31-May-17	16-Jun-17
SISGAS	First and Final Dividend	1.20	10-Apr-17	29-May-17	31-May-17	16-Jun-17
TRC	First and Final Dividend	1.90	20-Apr-17	29-May-17	31-May-17	16-Jun-17
ECS	Interim Dividend	3.00	15-Feb-17	30-May-17	1-Jun-17	15-Jun-17
GENP	Final Dividend	8.00	8-Mar-17	30-May-17	1-Jun-17	19-Jun-17
TECFAST	Final Dividend	0.50	25-Apr-17	30-May-17	1-Jun-17	15-Jun-17
AHEALTH	Interim Dividend	6.00	23-Feb-17	31-May-17	2-Jun-17	16-Jun-17
MEDIA	Final Dividend	4.00	3-Apr-17	31-May-17	2-Jun-17	30-Jun-17
RANHILL	Final Dividend	2.00	28-Apr-17	31-May-17	2-Jun-17	16-Jun-17
EFORCE	Second Interim Dividend	1.50	19-May-17	31-May-17	2-Jun-17	16-Jun-17
SERBADK	First Interim Dividend	2.20	19-May-17	31-May-17	2-Jun-17	21-Jun-17
GENT	Final Dividend	6.00	8-Mar-17	1-Jun-17	5-Jun-17	23-Jun-17
TONGHER	Final Dividend	20.00	27-Mar-17	1-Jun-17	5-Jun-17	19-Jun-17
SCICOM	Interim Dividend	2.00	22-May-17	1-Jun-17	5-Jun-17	20-Jun-17
KOSSAN	Final Dividend	6.00	13-Apr-17	2-Jun-17	6-Jun-17	5-Jul-17
TEXCYCL	Interim Dividend	0.50	22-May-17	2-Jun-17	6-Jun-17	26-Jun-17
HEKTAR	First Interim Dividend	2.30	22-May-17	2-Jun-17	6-Jun-17	22-Jun-17
PRESTAR	Final Dividend	2.00	27-Apr-17	5-Jun-17	7-Jun-17	16-Jun-17
TAHPS	First and Final Dividend	5.00	27-Apr-17	5-Jun-17	7-Jun-17	22-Jun-17
PRESBHD	Interim Dividend	0.75	22-May-17	5-Jun-17	7-Jun-17	21-Jun-17
KLCC	First Interim Dividend	3.10	22-May-17	5-Jun-17	7-Jun-17	5-Jul-17
ANNJOO-PA	Semi Annual Dividend	1.25	23-May-17	5-Jun-17	7-Jun-17	16-Jun-17
TAANN	First Interim Dividend	5.00	23-May-17	5-Jun-17	7-Jun-17	28-Jun-17
BPLANT	First Interim Dividend	2.50	23-May-17	5-Jun-17	7-Jun-17	16-Jun-17
EDGENTA	Final Dividend	7.00	25-Apr-17	6-Jun-17	8-Jun-17	21-Jun-17
GFM	First and Final Dividend	1.45	23-May-17	6-Jun-17	8-Jun-17	18-Jun-17
HARTA	Interim Dividend	2.00	9-May-17	7-Jun-17	9-Jun-17	23-Jun-17
HSL	Final Dividend	1.40	26-Apr-17	7-Jun-17	9-Jun-17	23-Jun-17
LYSAGHT	Final Dividend	7.00	27-Apr-17	7-Jun-17	9-Jun-17	23-Jun-17
SPRITZER	First and Final Dividend	3.50	26-Apr-17	7-Jun-17	9-Jun-17	23-Jun-17
TIENWAH	Interim Dividend	8.00	23-Feb-17	7-Jun-17	9-Jun-17	30-Jun-17
WELLCAL	Second Interim Dividend	2.30	22-May-17	8-Jun-17	13-Jun-17	22-Jun-17
MWE	Interim Dividend	2.00	23-May-17	9-Jun-17	14-Jun-17	29-Jun-17
AEON	Final Dividend	3.00	27-Apr-17	13-Jun-17	15-Jun-17	13-Jul-17
JOHOTIN	Final Dividend	1.50	26-Apr-17	13-Jun-17	15-Jun-17	27-Jun-17
KSSC	First and Final Dividend	1.50	25-Apr-17	13-Jun-17	15-Jun-17	30-Jun-17
MSC	Final Dividend	8.00	21-Apr-17	13-Jun-17	15-Jun-17	11-Jul-17
RGB	Final Dividend	0.30	17-Apr-17	13-Jun-17	15-Jun-17	30-Jun-17
BTECH	Final Dividend	0.80	22-May-17	13-Jun-17	15-Jun-17	23-Jun-17
LIHEN	First Interim Dividend	4.00	23-May-17	13-Jun-17	15-Jun-17	29-Jun-17
NHFATT	Final Dividend	11.00	21-Apr-17	14-Jun-17	16-Jun-17	7-Jul-17
GMUTUAL	Final Dividend	1.00	20-Mar-17	15-Jun-17	19-Jun-17	13-Jul-17
TALIWRK	First Interim Dividend	2.00	22-May-17	15-Jun-17	19-Jun-17	14-Jul-17
GTRONIC	Final Dividend	2.00	11-Apr-17	16-Jun-17	20-Jun-17	4-Jul-17
GTRONIC	Special Dividend	3.00	11-Apr-17	16-Jun-17	20-Jun-17	4-Jul-17

Stocks	Particulars	DPS (sen)	Announce	Ex-Date	Lodge	Payment
KIANJOO	First and Final Dividend	4.00	31-Mar-17	16-Jun-17	20-Jun-17	30-Jun-17
LBS	Special Dividend	2.00	7-Jul-17	16-Jun-17	20-Jun-17	30-Jun-17
MMCCORP	Final Dividend	4.00	14-Apr-17	16-Jun-17	20-Jun-17	5-Jul-17
NOTION	Special Dividend	75.00	23-May-17	16-Jun-17	20-Jun-17	7-Jul-17
NOTION	Second Interim Dividend	75.00	23-May-17	16-Jun-17	20-Jun-17	7-Jul-17
BLDPLNT	First and Final Dividend	4.00	7-Apr-17	19-Jun-17	21-Jun-17	20-Jul-17
PRTASCO	Ordinary Dividend	3.00	6-Apr-17	19-Jun-17	21-Jun-17	6-Jul-17
CRESBLD	First and Final Dividend	4.00	26-Apr-17	21-Jun-17	23-Jun-17	14-Jul-17
MFCB	Final Dividend	3.00	18-Apr-17	21-Jun-17	23-Jun-17	7-Jul-17
WTHORSE	Final Dividend	5.00	27-Apr-17	21-Jun-17	23-Jun-17	12-Jul-17
AEONCR	Final Dividend	32.50	25-Apr-17	23-Jun-17	29-Jun-17	19-Jul-17
ADVPKG	Final Dividend	6.00	27-Apr-17	28-Jun-17	30-Jun-17	20-Jul-17
DKSH	Final Dividend	9.50	5-Apr-17	28-Jun-17	30-Jun-17	13-Jul-17
HARISON	Final Dividend	25.00	27-Apr-17	28-Jun-17	30-Jun-17	14-Jul-17
IHH	First and Final Dividend	3.00	27-Mar-17	28-Jun-17	30-Jun-17	18-Jul-17
LEONFB	Final Dividend	1.50	5-Apr-17	28-Jun-17	30-Jun-17	25-Jul-17
MANULFE	First and Final Dividend	10.50	27-Apr-17	28-Jun-17	30-Jun-17	19-Jul-17
MASTEEL	Final Dividend	0.85	27-Apr-17	28-Jun-17	30-Jun-17	13-Jul-17
ORIENT	Final Dividend	8.00	27-Apr-17	28-Jun-17	30-Jun-17	14-Jul-17
PRG	Final Dividend	0.50	20-Apr-17	28-Jun-17	30-Jun-17	28-Jul-17
SOP	First and Final Dividend	5.00	28-Apr-17	28-Jun-17	30-Jun-17	21-Jul-17
TA	Final Dividend	1.70	19-Apr-17	28-Jun-17	30-Jun-17	17-Jul-17
TAGB	Final Dividend	0.40	19-Apr-17	28-Jun-17	30-Jun-17	17-Jul-17
UCHITEC	Final Dividend	8.00	18-Apr-17	28-Jun-17	30-Jun-17	26-Jul-17
UCHITEC	Final Dividend	8.00	21-Apr-17	28-Jun-17	30-Jun-17	26-Jul-17
WANGZNG	Final Dividend	3.00	27-Apr-17	28-Jun-17	30-Jun-17	14-Jul-17
GOPENG	Final Dividend	4.00	22-May-17	28-Jun-17	30-Jun-17	14-Jul-17
<b>FREIGHT</b>	First Interim Dividend	1.50	24-May-17	28-Jun-17	30-Jun-17	28-Jul-17
<b>EITA</b>	First Interim Dividend	2.00	24-May-17	28-Jun-17	30-Jun-17	26-Jul-17
POHUAT	First Interim Dividend	2.00	22-Mar-17	30-Jun-17	4-Jul-17	21-Jul-17
KIMHIN	Final Dividend	3.00	27-Apr-17	3-Jul-17	5-Jul-17	25-Jul-17
KGB	Final Dividend	1.00	27-Apr-17	4-Jul-17	6-Jul-17	2-Aug-17
MBG	First and Final Dividend	3.00	9-May-17	5-Jul-17	7-Jul-17	21-Jul-17
CANONE	First and Final Dividend	4.00	4-Apr-17	7-Jul-17	11-Jul-17	21-Jul-17
LBS	Interim Dividend	2.00	25-Apr-17	7-Jul-17	11-Jul-17	24-Jul-17
LIHLEN	Final Dividend	4.00	26-Apr-17	7-Jul-17	11-Jul-17	27-Jul-17
FARLIM	First and Final Dividend	2.00	25-Apr-17	12-Jul-17	14-Jul-17	28-Jul-17
KEN	First and Final Dividend	2.50	19-Apr-17	12-Jul-17	14-Jul-17	28-Jul-17
KEN	First and Final Dividend	2.50	20-Apr-17	12-Jul-17	14-Jul-17	28-Jul-17
BIPORT	First Interim Dividend	6.00	23-May-17	12-Jul-17	14-Jul-17	11-Aug-17
<b>D&amp;O</b>	Interim Dividend	0.50	24-May-17	12-Jul-17	14-Jul-17	28-Jul-17
KLK	Interim Dividend	15.00	22-May-17	13-Jul-17	17-Jul-17	8-Aug-17
MITRA	First and Final Dividend	5.00	28-Apr-17	14-Jul-17	18-Jul-17	16-Aug-17
EWEIN	First and Final Dividend	0.50	2-May-17	17-Jul-17	19-Jul-17	18-Aug-17
BKAWAN	Interim Dividend	15.00	22-May-17	17-Jul-17	19-Jul-17	10-Aug-17
KPS	Final Dividend	4.25	29-Mar-17	19-Jul-17	21-Jul-17	18-Aug-17
CHOOBEE	Final Dividend	9.00	19-May-17	19-Jul-17	21-Jul-17	18-Aug-17
HIL	First and Final Dividend	1.50	28-Apr-17	26-Jul-17	28-Jul-17	18-Aug-17
TGUAN	Final Dividend	6.00	27-Apr-17	26-Jul-17	28-Jul-17	18-Aug-17
RUBEREX	First Interim Dividend	0.75	22-May-17	26-Jul-17	28-Jul-17	18-Aug-17
DKLS	First and Final Dividend	3.00	27-Apr-17	27-Jul-17	31-Jul-17	18-Aug-17
ENGKAH	Final Dividend	3.00	26-Apr-17	27-Jul-17	31-Jul-17	18-Aug-17
<b>REX</b>	Interim Dividend	2.00	24-May-17	27-Jul-17	31-Jul-17	23-Aug-17
EVERGRN	Final Dividend	2.00	25-Apr-17	31-Jul-17	2-Aug-17	18-Aug-17
CRESNDO	Final Dividend	3.00	30-Mar-17	9-Aug-17	11-Aug-17	29-Aug-17
KMLOONG	Final Dividend	8.00	29-Mar-17	9-Aug-17	11-Aug-17	29-Aug-17
LBS	Final Dividend	2.00	25-Apr-17	11-Aug-17	15-Aug-17	30-Aug-17
IKHMAS	Final Dividend	0.50	27-Apr-17	16-Aug-17	18-Aug-17	12-Sep-17
MAHSING	First and Final Dividend	6.50	27-Apr-17	29-Aug-17	4-Sep-17	14-Sep-17
FAVCO	First and Final Dividend	15.00	27-Apr-17	5-Sep-17	7-Sep-17	20-Sep-17
MUHIBAH	First and Final Dividend	5.50	27-Apr-17	5-Sep-17	7-Sep-17	20-Sep-17

Source: Bursa Malaysia



**Equity Rating Structure and Definitions**


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<b>BUY</b>	Total return is expected to exceed +10% over a 12-month period
<b>HOLD</b>	Total return is expected to be between -5% and +10% over a 12-month period
<b>SELL</b>	Total return is expected to be below -5% over a 12-month period
<b>NOT RATED</b>	Affin Hwang Investment Bank Berhad does not provide research coverage or rating for this company. Report is intended as information only and not recommendation

*The total expected return is defined as the percentage upside/downside to our target price plus the net dividend yield over the next 12 months.*

<b>OVERWEIGHT</b>	Industry, as defined by the analyst's coverage universe, is expected to outperform the KLCI benchmark over the next 12 months
<b>NEUTRAL</b>	Industry, as defined by the analyst's coverage universe, is expected to perform inline with the KLCI benchmark over the next 12 months
<b>UNDERWEIGHT</b>	Industry, as defined by the analyst's coverage universe is expected to under-perform the KLCI benchmark over the next 12 months

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