

Outthink. Outperform.

Today's Highlights

Economic Update - Malaysia - Trade

- Strong export growth of 24.1% yoy in March

Economic Update - Malaysia – Foreign Reserves

- Reserves rose by US\$0.4bn to US\$96.1bn as at end-April

Company Update - Genting Berhad (BUY, maintain)

- Still got room to run

Results Note - APM (SELL, downgrade)

- Missed on expectations

Quick bites

Gas Malaysia signed GPA to purchase BioCNG

Outside Malaysia

US stocks advance after payrolls as energy shares jump

US job gains rebound; unemployment falls to pre-crisis low

Fed's Williams stands by hike outlook as unemployment declines

UK consumer spending weakens with sharp slowdown in April

Indonesia growth misses forecasts as commodity-price risks mount

China reserves rise a third month on tighter capital control

Hong Kong retail sales rise for first time in two years

WTI closes near US\$46 as shale revival cancels out OPEC efforts

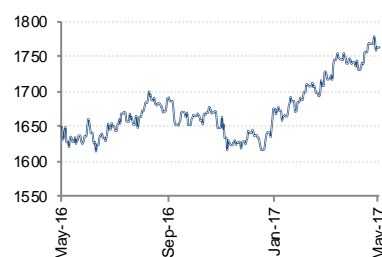
Other Markets Key Indicators

COMMODITIES			CURRENCIES		
	Latest	chg (%)		Latest	Ytd chg (%)
CPO (RM/Tonne)			RM/US\$	4.34	3.4
Spot (Jan)	2,775.0	1.6	RM per 100 Yen	3.85	(0.4)
3-mth futures (Mar)	2,578.0	1.7	RM/US\$	3.09	0.4
			Yen/US\$	112.69	3.8
Brent Crude Oil (US\$/bbl)			Eur/US\$	0.91	(4.2)
Spot	49.1	1.5	RM/AUD	3.21	1.0
1-mth futures	49.5	1.6	MALAYSIA INTEREST RATES		
				Latest	Ytd chg (bps)
Gold (US\$/oz)			OPR (%)	3.00	(25.0)
Spot	1224.8	(0.1)	3-mth Klibor (%)	3.43	(41.0)
1-mth futures	1224.8	(0.1)	Maybank BR (%)	3.00	-
			*as at 1 July 2016		

Bursa Malaysia

KLCI 52-wk range	1862.80 - 1532.14
Mkt Cap (RM bn)	1,834.76
Vol (m shrs)	3,572.20
Value (RM m)	2,493.16
KLCI futures (spot)	1,763.00
KLCI futures (1-mth)	1,762.00

KLCI Index (12-mth)



Top 5 Gainers

	Price (RM)	chg (RM)	% chg
PANAMY	34.78	0.78	2.29
JHM	4.79	0.42	9.61
MPI	12.50	0.40	3.31
SAM	6.82	0.31	4.76
KOSSAN	5.95	0.27	4.75

Top 5 Losers

	Price (RM)	chg (RM)	% chg
PETGAS	18.66	-0.42	-2.20
HAPSENG	8.84	-0.14	-1.56
SENERGY	1.84	-0.13	-6.60
BKAWAN	18.98	-0.10	-0.52
PETDAG	24.02	-0.10	-0.41

Top 5 Value Traded

	Price (RM)	chg (RM)	Val (RM m)
MAYBANK	9.30	0.10	175.87
EKOVEST	1.19	0.02	145.04
AAX	0.51	0.05	110.39
TENAGA	13.90	unch	95.75
CIMB	5.81	0.02	92.94

Key Equity Indices

	Close	% chg	Ytd chg (%)
KLCI	1,762.74	0.23	7.37
Dow Jones	20,951.47	-0.03	6.30
Nasdaq	6,075.34	0.05	13.33
FTSE100	7,297.43	0.68	2.16
East. Europe	3,038.04	0.62	7.65
Mexico	49,485.67	1.00	8.42
Shenzen B	1,872.79	-1.24	-4.89
Shanghai B	3,103.04	-0.78	-0.02
Hong Kong	24,476.35	-0.84	11.25
Korea	N/A	-	10.60
Singapore	3,229.73	0.03	12.11
Indonesia	5,683.38	0.25	7.30
Philippines	7,841.99	1.11	14.64
Thailand	1,569.02	-0.26	1.69
Vietnam	720.00	-0.28	8.29
India	29,858.80	-0.89	12.14
Taiwan	9,899.94	-0.68	6.99



Quick Bites

Gas Malaysia signed GPA to purchase BioCNG

Gas Malaysia (GMB) announced that it wholly owned subsidiary, Gas Malaysia Venture 2 Sdn Bhd (GMV2) has signed a Gas Purchase Agreement with O'rec Sdn Bhd (O'Rec) to off take and purchase Bio Compressed Natural Gas (BioCNG) extracted from Landfill Gas (LFG) for a contract period of 10 years.

Comment: We are neutral on this announcement as things are still in preliminary stage and GPA consists of 3 conditions to be fulfilled before in order to be executed: (1) O'Rec has to execute the GPA with landfill operator to secure the LFG right; (2) O'Rec to seek clearance from GMB before signing the GSA with the landfill operator, and lastly (3) GMB to secure the potential customer(s) to purchase the BioCNG for minimum volume of 250,000 MMBtu/year. We maintain our earnings forecast at this juncture pending more clarity from management. Maintain HOLD with unchanged TP of RM2.99 based on DDM valuation.

Outside Malaysia

US stocks advance after after payrolls as energy shares jump

US stocks climbed after jobs data showed a rebound in payrolls and energy shares recovered as oil prices remained volatile after dropping below US\$45 a barrel for the first time since November. The S&P 500 added 0.41% to 2,399.29. The Dow Jones Industrial Average rose 55.47 points (0.26%) to 21,006.94.

US job gains rebound; unemployment falls to pre-crisis low

The 211,000 increase followed a 79,000 advance in March that was lower than previously estimated, a Labor Department report showed. The median forecast in a Bloomberg survey of economists called for a 190,000 gain. While the unemployment rate is now the lowest since May 2007 at 4.4%, wages were a soft spot in the report, climbing 2.5% yoy.

Fed's Williams stands by hike outlook as unemployment declines

Federal Reserve Bank of San Francisco President John Williams said his outlook for three or four rate increases in 2017 hasn't shifted, as the labor market shows signs of expanding beyond its sustainable rate. "It's nice to see further confirmation that that first quarter GDP number was an aberration," Williams said of the report.

UK consumer spending weakens with sharp slowdown in April

UK consumer-spending growth slowed in April and is forecast to remain weak in the coming months, according to a report from Visa. Its index showed spending rose an annual 0.5% in April, down from 1% in March and marking one of the slowest rates of growth in the past three years. Weaker household demand is also taking a toll on retailers.

Indonesia growth misses forecasts as commodity-price risks mount

Indonesia's economy grew at a mildly faster pace in the first quarter, but missed economists forecasts, amid concerns a rebound in commodity exports may not be sustainable. Gross domestic product rose 5% yoy in IQ17 (4.9% yoy in 4Q16), the statistics bureau said, compared with the median estimate of 5.1% in a Bloomberg survey of 22 economists.

China reserves rise a third month on tighter capital control

China's foreign-exchange reserves rose for a third month in April, beating estimates, as tighter capital controls kept money from flowing out of the country and the yuan was stable. Reserves climbed \$20.45bn to US\$3.03trn, the People's Bank of China said, compared with a median estimate of US\$3.02trn in a Bloomberg survey of economists.

Hong Kong retail sales rise for first time in two years

Hong Kong retail sales posted a surprise gain, rising for the first time in two years as tourism from China rebounded. Retail sales by value gained 3.1% yoy in March, the statistics department said. That compared with a median estimate for a 0.9% decline projected by economists in a Bloomberg survey. Retail sales volume climbed 2.7%, rising for the first time since July 2015 and defying forecasts for a 1% decline.

WTI closes near US\$46 as shale revival cancels out OPEC efforts

WTI closed near US\$46 a barrel, back to levels last seen before the OPEC deal, as the shale revival appears to be making the group's cuts ineffective. Brent for July settlement rose US\$0.72 to US\$49.10 a barrel.

Source: Bloomberg

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Market Summary

Table 1: Off Market transactions

Shares	Price (RM)	Vol (m)	Val (RMm)	Type
SNT	0.73	16.00	11.68	D
PTB	0.36	10.50	3.78	D
ANZO	0.32	6.00	1.92	D
SPSB	3.68	5.50	20.24	D
DSTN	0.75	5.00	3.73	D
BJAB	1.00	5.00	5.00	D
PRESS	2.85	1.00	2.85	D

Source: Bloomberg

Table 2: Shares Buyback/ Resale

Company*	Date	Units	Treasury	Transaction
-	-	-	-	-

*Only FBM100 Component Stocks

Source: Bursa Malaysia

Table 3: ESOS

Company*	Date	Units	Transaction
-	-	-	-

*Only FBM100 Component Stocks

Table 4: Entitlements

Company	Entitlement	Ex-Date	Lodgement	Payment
-	-	-	-	-

Source: Bursa Malaysia

Table 5: Bursa Malaysia Trade Statistics

Participant	(%)	Bought (RMm)	Sold (RMm)	Net (RMm)
Local Institution	62.2	1481.3	1619.9	-138.6
Local Retail	22.1	539.2	562.5	-23.3
Foreign	15.7	472.8	310.9	161.9
Total	100.0	2493.3	2493.3	0.0

Source: Bursa Malaysia

Securities



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Fig 6: Shareholdings change

Substantial shareholder	Date	Transaction	Units	Company
ABERDEEN ASSET MANAGEMENT	3-May-17	Acquired	338,100	AEON
EPF	2-May-17	Disposed	977,700	AEON
ABERDEEN INTERNATIONAL FUND MANAGERS	3-May-17	Acquired	103,500	AEON
EPF	2-May-17	Disposed	1,000,000	AFG
EPF	2-May-17	Acquired	973,400	AIRASIA
EPF	2-May-17	Disposed	3,667,400	AIRPORT
AMANAHRAYA TRUSTEES	3-May-17	Disposed	2,000,000	AIRPORT
EPF	2-May-17	Acquired	17,300	AMMB
EPF	2-May-17	Acquired	1,154,600	ARMADA
EPF	28 Apr - 2 May 17	Disposed	2,954,700	AXIATA
EPF	2-May-17	Acquired	101,000	BIMB
KHAZANAH NASIONAL BERHAD	6-Apr-17	Disposed	30,400,000	CIMB
EPF	17-20 Apr 17	Disposed	671,800	CIMB
EPF	2-May-17	Disposed	235,000	CMMT
KWAP	3-May-17	Disposed	350,000	DIALOG
EPF	2-May-17	Disposed	200,000	DIALOG
EPF	2-May-17	Disposed	14,900	DIGI
EPF	2-May-17	Acquired	353,100	F&N
EPF	2-May-17	Acquired	364,800	GENP
EPF	2-May-17	Disposed	1,963,400	HLBANK
EPF	2-May-17	Acquired	2,000,000	IGBREIT
KWAP	3-May-17	Disposed	1,425,200	IGBREIT
EPF	2-May-17	Acquired	183,400	IHH
EPF	2-May-17	Disposed	493,500	INARI
EPF	2-May-17	Acquired	1,679,300	IOI
EPF	2-May-17	Disposed	1,170,600	KLK
EPF	27 Apr - 2 May 17	Acquired	721,000	KOSSAN
LEMBAGA TABUNG HAJI	3-May-17	Disposed	595,300	MAHSING
EPF	3-May-17	Disposed	173,300	MAHSING
KWAP	3-May-17	Acquired	50,900	MALAKOF
EPF	26-28 Apr 17	Disposed	4,462,000	MALAKOF
EPF	2-May-17	Acquired	622,200	MAXIS
AMANAHRAYA TRUSTEES	3-May-17	Disposed	18,900,900	MAYBANK
EPF	2-May-17	Acquired	7,768,900	MAYBANK
EPF	2-May-17	Acquired	311,500	MSM
EPF	2-May-17	Disposed	50,000	NESTLE
EPF	21-Apr-17	Acquired	39,400	PANAMY
EPF	2-May-17	Disposed	1,500,000	PAVREIT
EPF	2-May-17	Disposed	1,479,200	PBBANK
EPF	2-May-17	Disposed	32,300	PETGAS
EPF	2-May-17	Disposed	179,200	PPB
KWAP	3-May-17	Disposed	950,000	SENERGY
EPF	2-May-17	Disposed	3,000,000	SENERGY
AMANAHRAYA TRUSTEES	2-May-17	Disposed	18,420,000	TENAGA
EPF	28-Apr-17	Disposed	5,230,300	TENAGA
EPF	2-May-17	Acquired	1,555,400	TM
EPF	28-Apr-17	Disposed	150,000	TOPGLOV
KWAP	3-May-17	Acquired	1,000,000	UMW
EPF	2-May-17	Disposed	107,700	YINSON

Source: Bursa Malaysia



Fig 7: Dividend Entitlement

Stocks	Particulars	DPS (sen)	Announce	Ex-Date	Lodge	Payment
TASEK	Interim Dividend	4.00	23-Feb-17	9-May-17	12-May-17	26-May-17
CMSB	First and Final Dividend	6.30	3-Apr-17	9-May-17	12-May-17	25-May-17
THPLANT	First and Final Dividend	6.00	13-Apr-17	9-May-17	12-May-17	2-Jun-17
ASIAFLE	Interim Dividend	4.00	20-Apr-17	9-May-17	12-May-17	25-May-17
DLADY	Special Dividend	60.00	27-Apr-17	11-May-17	15-May-17	31-May-17
BAT	Interim Dividend	40.00	20-Apr-17	12-May-17	16-May-17	25-May-17
SASBADI	Interim Dividend	1.00	25-Apr-17	12-May-17	16-May-17	31-May-17
HLIND	Interim Dividend	30.00	25-Apr-17	12-May-17	16-May-17	30-May-17
AFFIN	Final Dividend	4.50	30-Mar-17	15-May-17	17-May-17	31-May-17
PAOS	Second Interim Dividend	0.80	27-Apr-17	15-May-17	17-May-17	31-May-17
HUMEIND	Interim Dividend	2.00	27-Apr-17	15-May-17	17-May-17	31-May-17
CCM	First Interim Dividend	2.50	28-Apr-17	15-May-17	17-May-17	1-Jun-17
RHBBANK	Final Dividend	7.00	2-May-17	15-May-17	17-May-17	29-May-17
WELLCAL	Interim Dividend	2.30	23-Feb-17	16-May-17	20-May-17	29-May-17
KIPREIT	Income Distribution	1.00	27-Apr-17	16-May-17	18-May-17	30-May-17
SSTEEL	Interim Dividend	3.00	27-Apr-17	16-May-17	18-May-17	1-Jun-17
AJIYA	Final Dividend	2.00	29-Mar-17	17-May-17	19-May-17	6-Jun-17
TUNEPRO	Final Dividend	5.20	29-Mar-17	18-May-17	22-May-17	15-Jun-17
TENAGA	Interim Dividend	17.00	3-May-17	18-May-17	22-May-17	31-May-17
SUNREIT	Income Distribution	2.37	3-May-17	18-May-17	22-May-17	6-Jun-17
F&N	Interim Dividend	27.00	3-May-17	19-May-17	23-May-17	15-Jun-17
MISC	First Interim Dividend	7.00	4-May-17	19-May-17	23-May-17	31-May-17
CYPARK	Final Dividend	5.20	5-May-17	19-May-17	23-May-17	22-Jun-17
L&G	Special Dividend	2.00	18-Apr-17	22-May-17	24-May-17	24-May-17
L&G	Special Dividend	2.00	21-Apr-17	22-May-17	24-May-17	7-Jun-17
AIRASIA	First and Final Dividend	12.00	6-Apr-17	23-May-17	25-May-17	23-Jun-17
INNO	First and Final Dividend	2.00	25-Apr-17	23-May-17	25-May-17	16-Jun-17
GASMSIA	Final Dividend	4.86	13-Apr-17	24-May-17	26-May-17	16-Jun-17
HOMERIZ	First Interim Dividend	1.00	27-Apr-17	24-May-17	26-May-17	16-Jun-17
CYL	Second Interim Dividend	2.00	20-Mar-17	25-May-17	29-May-17	16-Jun-17
MSM	Final Dividend	4.00	19-Apr-17	25-May-17	29-May-17	13-Jun-17
CCMDBIO	Final Dividend	4.00	24-Feb-17	26-May-17	30-May-17	23-Jun-17
ASIAPLY	Final Dividend	0.50	6-Apr-17	26-May-17	30-May-17	20-Jun-17
DAIBOCI	Interim Dividend	1.32	4-May-17	26-May-17	30-May-17	22-Jun-17
KSENG	Final Dividend	6.00	6-Apr-17	28-May-17	30-May-17	17-Jul-17
SISGAS	First and Final Dividend	1.20	10-Apr-17	29-May-17	31-May-17	16-Jun-17
CCK	First and Final Dividend	2.00	12-Apr-17	29-May-17	31-May-17	30-Jun-17
TRC	First and Final Dividend	1.90	20-Apr-17	29-May-17	31-May-17	16-Jun-17
FGV	Final Dividend	1.00	25-Apr-17	29-May-17	31-May-17	15-Jun-17
PARAMON	Final Dividend	6.00	25-Apr-17	29-May-17	31-May-17	15-Jun-17
CVIEW	Final Dividend	5.00	25-Apr-17	29-May-17	31-May-17	30-Jun-17
APEX	Final Dividend	5.00	26-Apr-17	29-May-17	31-May-17	14-Jun-17
FAREAST	Special Dividend	5.00	26-Apr-17	29-May-17	31-May-17	16-Jun-17
FAREAST	Final Dividend	20.00	26-Apr-17	29-May-17	31-May-17	16-Jun-17
PESONA	Final Dividend	1.00	27-Apr-17	29-May-17	31-May-17	22-Jun-17
LEESK	First and Final Dividend	1.00	27-Apr-17	29-May-17	31-May-17	15-Jun-17
PICORP	Final Dividend	0.61	27-Apr-17	29-May-17	31-May-17	30-Jun-17
SAMCHEM	Final Dividend	1.00	27-Apr-17	29-May-17	31-May-17	16-Jun-17
DIGI	First and Final Dividend	4.70	28-Apr-17	29-May-17	31-May-17	30-Jun-17
ECS	Interim Dividend	3.00	15-Feb-17	30-May-17	1-Jun-17	15-Jun-17
GENP	Final Dividend	8.00	8-Mar-17	30-May-17	1-Jun-17	19-Jun-17
TECFAST	Final Dividend	0.50	25-Apr-17	30-May-17	1-Jun-17	15-Jun-17
AHEALTH	Interim Dividend	6.00	23-Feb-17	31-May-17	2-Jun-17	16-Jun-17
MEDIA	Final Dividend	4.00	3-Apr-17	31-May-17	2-Jun-17	30-Jun-17
RANHILL	Final Dividend	2.00	28-Apr-17	31-May-17	2-Jun-17	16-Jun-17
GENT	Final Dividend	6.00	8-Mar-17	1-Jun-17	5-Jun-17	23-Jun-17
TONGHER	Final Dividend	20.00	27-Mar-17	1-Jun-17	5-Jun-17	19-Jun-17
KOSSAN	Final Dividend	6.00	13-Apr-17	2-Jun-17	6-Jun-17	5-Jul-17
PRESTAR	Final Dividend	2.00	27-Apr-17	5-Jun-17	7-Jun-17	16-Jun-17
TAHPS	First and Final Dividend	5.00	27-Apr-17	5-Jun-17	7-Jun-17	22-Jun-17
EDGENTA	Final Dividend	7.00	25-Apr-17	6-Jun-17	8-Jun-17	21-Jun-17
TIENWAH	Interim Dividend	8.00	23-Feb-17	7-Jun-17	9-Jun-17	30-Jun-17
SPRITZER	First and Final Dividend	3.50	26-Apr-17	7-Jun-17	9-Jun-17	23-Jun-17

Securities



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Stocks	Particulars	DPS (sen)	Announce	Ex-Date	Lodge	Payment
HSL	Final Dividend	1.40	26-Apr-17	7-Jun-17	9-Jun-17	23-Jun-17
LYSAGHT	Final Dividend	7.00	27-Apr-17	7-Jun-17	9-Jun-17	23-Jun-17
RGB	Final Dividend	0.30	17-Apr-17	13-Jun-17	15-Jun-17	30-Jun-17
MSC	Final Dividend	8.00	21-Apr-17	13-Jun-17	15-Jun-17	11-Jul-17
KSSC	First and Final Dividend	1.50	25-Apr-17	13-Jun-17	15-Jun-17	30-Jun-17
JOHOTIN	Final Dividend	1.50	26-Apr-17	13-Jun-17	15-Jun-17	27-Jun-17
AEON	Final Dividend	3.00	27-Apr-17	13-Jun-17	15-Jun-17	13-Jul-17
NHFATT	Final Dividend	11.00	21-Apr-17	14-Jun-17	16-Jun-17	7-Jul-17
GMUTUAL	Final Dividend	1.00	20-Mar-17	15-Jun-17	19-Jun-17	13-Jul-17
LBS	Special Dividend	2.00	7-Jul-17	16-Jun-17	20-Jun-17	30-Jun-17
KIANJOO	First and Final Dividend	4.00	31-Mar-17	16-Jun-17	20-Jun-17	30-Jun-17
GTRONIC	Final Dividend	2.00	11-Apr-17	16-Jun-17	20-Jun-17	4-Jul-17
GTRONIC	Special Dividend	3.00	11-Apr-17	16-Jun-17	20-Jun-17	4-Jul-17
MMCCORP	Final Dividend	4.00	14-Apr-17	16-Jun-17	20-Jun-17	5-Jul-17
PRTASCO	Ordinary Dividend	3.00	6-Apr-17	19-Jun-17	21-Jun-17	6-Jul-17
BLDPLNT	First and Final Dividend	4.00	7-Apr-17	19-Jun-17	21-Jun-17	20-Jul-17
MFCB	Final Dividend	3.00	18-Apr-17	21-Jun-17	23-Jun-17	7-Jul-17
CRESBLD	First and Final Dividend	4.00	26-Apr-17	21-Jun-17	23-Jun-17	14-Jul-17
WTHORSE	Final Dividend	5.00	27-Apr-17	21-Jun-17	23-Jun-17	12-Jul-17
AEONCR	Final Dividend	32.50	25-Apr-17	23-Jun-17	29-Jun-17	19-Jul-17
LEONFB	Final Dividend	1.50	5-Apr-17	28-Jun-17	30-Jun-17	25-Jul-17
DKSH	Final Dividend	9.50	5-Apr-17	28-Jun-17	30-Jun-17	13-Jul-17
IHH	First and Final Dividend	3.00	27-Mar-17	28-Jun-17	30-Jun-17	18-Jul-17
UCHITEC	Final Dividend	8.00	18-Apr-17	28-Jun-17	30-Jun-17	26-Jul-17
TAGB	Final Dividend	0.40	19-Apr-17	28-Jun-17	30-Jun-17	17-Jul-17
TA	Final Dividend	1.70	19-Apr-17	28-Jun-17	30-Jun-17	17-Jul-17
PRG	Final Dividend	0.50	20-Apr-17	28-Jun-17	30-Jun-17	28-Jul-17
UCHITEC	Final Dividend	8.00	21-Apr-17	28-Jun-17	30-Jun-17	26-Jul-17
ADVPKG	Final Dividend	6.00	27-Apr-17	28-Jun-17	30-Jun-17	20-Jul-17
MANULFE	First and Final Dividend	10.50	27-Apr-17	28-Jun-17	30-Jun-17	19-Jul-17
WANGZNG	Final Dividend	3.00	27-Apr-17	28-Jun-17	30-Jun-17	14-Jul-17
MASTEEL	Final Dividend	0.85	27-Apr-17	28-Jun-17	30-Jun-17	13-Jul-17
HARISON	Final Dividend	25.00	27-Apr-17	28-Jun-17	30-Jun-17	14-Jul-17
ORIENT	Final Dividend	8.00	27-Apr-17	28-Jun-17	30-Jun-17	14-Jul-17
SOP	First and Final Dividend	5.00	28-Apr-17	28-Jun-17	30-Jun-17	21-Jul-17
POHUAT	First Interim Dividend	2.00	22-Mar-17	30-Jun-17	4-Jul-17	21-Jul-17
KIMHIN	Final Dividend	3.00	27-Apr-17	3-Jul-17	5-Jul-17	25-Jul-17
KGB	Final Dividend	1.00	27-Apr-17	4-Jul-17	6-Jul-17	2-Aug-17
CANONE	First and Final Dividend	4.00	4-Apr-17	7-Jul-17	11-Jul-17	21-Jul-17
LBS	Interim Dividend	2.00	25-Apr-17	7-Jul-17	11-Jul-17	24-Jul-17
LIHEN	Final Dividend	4.00	26-Apr-17	7-Jul-17	11-Jul-17	27-Jul-17
KEN	First and Final Dividend	2.50	19-Apr-17	12-Jul-17	14-Jul-17	28-Jul-17
KEN	First and Final Dividend	2.50	20-Apr-17	12-Jul-17	14-Jul-17	28-Jul-17
FARLIM	First and Final Dividend	2.00	25-Apr-17	12-Jul-17	14-Jul-17	28-Jul-17
MITRA	First and Final Dividend	5.00	28-Apr-17	14-Jul-17	18-Jul-17	16-Aug-17
EWEIN	First and Final Dividend	0.50	2-May-17	17-Jul-17	19-Jul-17	18-Aug-17
KPS	Final Dividend	4.25	29-Mar-17	19-Jul-17	21-Jul-17	18-Aug-17
HIL	First and Final Dividend	1.50	28-Apr-17	26-Jul-17	28-Jul-17	18-Aug-17
TGUAN	Final Dividend	6.00	27-Apr-17	26-Jul-17	28-Jul-17	18-Aug-17
ENGKAH	Final Dividend	3.00	26-Apr-17	27-Jul-17	31-Jul-17	18-Aug-17
DKLS	First and Final Dividend	3.00	27-Apr-17	27-Jul-17	31-Jul-17	18-Aug-17
EVERGRN	Final Dividend	2.00	25-Apr-17	31-Jul-17	2-Aug-17	18-Aug-17
KMLOONG	Final Dividend	8.00	29-Mar-17	9-Aug-17	11-Aug-17	29-Aug-17
CRESNDO	Final Dividend	3.00	30-Mar-17	9-Aug-17	11-Aug-17	29-Aug-17
LBS	Final Dividend	2.00	25-Apr-17	11-Aug-17	15-Aug-17	30-Aug-17
IKHMAS	Final Dividend	0.50	27-Apr-17	16-Aug-17	18-Aug-17	12-Sep-17
MAHSING	First and Final Dividend	6.50	27-Apr-17	29-Aug-17	4-Sep-17	14-Sep-17
MUHIHAH	First and Final Dividend	5.50	27-Apr-17	5-Sep-17	7-Sep-17	20-Sep-17
FAVCO	First and Final Dividend	15.00	27-Apr-17	5-Sep-17	7-Sep-17	20-Sep-17

Source: Bursa Malaysia

Equity Rating Structure and Definitions

BUY	Total return is expected to exceed +10% over a 12-month period
HOLD	Total return is expected to be between -5% and +10% over a 12-month period
SELL	Total return is expected to be below -5% over a 12-month period
NOT RATED	Affin Hwang Investment Bank Berhad does not provide research coverage or rating for this company. Report is intended as information only and not recommendation

The total expected return is defined as the percentage upside/downside to our target price plus the net dividend yield over the next 12 months.

OVERWEIGHT	Industry, as defined by the analyst's coverage universe, is expected to outperform the KLCI benchmark over the next 12 months
NEUTRAL	Industry, as defined by the analyst's coverage universe, is expected to perform inline with the KLCI benchmark over the next 12 months
UNDERWEIGHT	Industry, as defined by the analyst's coverage universe is expected to under-perform the KLCI benchmark over the next 12 months

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