

Out think. Out perform.

Today's Highlights

Sector Update – Technology (NEUTRAL, maintain)

- 1Q16 technology sector earnings round-up

Outside Malaysia

S&P 500 little changed for second day amid stronger factory data

US economy grows modestly as job market tightens, Fed says

Manufacturing unexpectedly accelerates amid US growth signs

Euro area manufacturing near stagnation signals slowdown ahead

OECD cuts UK economic forecast as Brexit warnings renewed

Australia economy grows most in four years thanks to exports

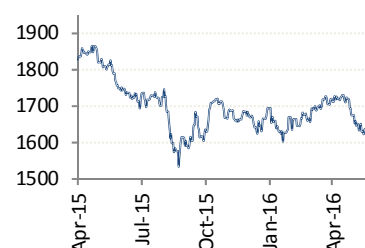
China factory gauge signals further economic stabilization

Crude oil closes near US\$49 as OPEC seen discussing output ceiling

Bursa Malaysia

KLCI 52-wk range	1862.80 - 1532.14
Mkt Cap (RM bn)	1,640.36
Vol (m shrs)	1,346.21
Value (RM m)	1,660.68
KLCI futures (spot)	1,623.00
KLCI futures (1-mth)	1,619.00

KLCI Index (12-mth)



Top 5 Gainers

	Price (RM)	chg (RM)	% chg
BAT	50.58	0.52	1.0
PIE	12.72	0.39	3.2
AJI	12.52	0.32	2.6
PWROOT	2.37	0.18	8.2
SAM	6.64	0.17	2.6

Top 5 Losers

	Price (RM)	chg (RM)	% chg
MNRB	2.82	(0.21)	(6.93)
PBBANK	18.92	(0.20)	(1.05)
KLUANG	3.06	(0.20)	(6.13)
BKAWAN	17.92	(0.18)	(0.99)
BLDPLNT	8.52	(0.18)	(2.07)

Top 5 Value Traded

	Price (RM)	chg (RM)	Val (RM m)
MAYBANK	8.23	0.07	174.28
CIMB	4.40	0.01	138.59
IHH	6.36	(0.10)	131.43
TENAGA	13.96	(0.02)	93.19
PBBANK	18.92	(0.20)	83.56

Key Equity Indices

	Close	% chg	Ytd chg (%)
KLCI	1626.5	0.0	(3.9)
Dow Jones	17789.7	0.0	2.1
Nasdaq	4952.3	0.1	(1.1)
FTSE100	6191.9	(0.6)	(0.8)
East. Europe	2653.3	(1.0)	(6.8)
Mexico	45557.6	0.2	6.0
Shenzen B	1886.5	0.8	(18.3)
Shanghai B	2913.5	(0.1)	(17.7)
Hong Kong	20761.0	(0.3)	(5.3)
Korea	1982.7	(0.0)	1.1
Singapore	2790.5	(0.0)	(3.2)
Indonesia	4839.7	0.9	5.4
Philippines	7500.8	1.3	7.9
Thailand	1415.8	(0.6)	9.9
Vietnam	619.9	0.2	7.1
India	26713.9	0.2	2.3
Taiwan	8597.2	0.7	3.1

Other Markets Key Indicators

COMMODITIES			CURRENCIES		
	Latest	chg (%)		Latest	Ytd chg (%)
CPO (RM/Tonne)			RM/US\$	4.15	3.5
Spot (Jan)	2,624.0	(0.4)	RM per 100 Yen	3.79	(5.7)
3-mth futures (Mar)	2,598.0	0.0	RM/\$\$	3.01	1.0
Brent Crude Oil (US\$/bbl)			Yen/US\$	109.50	9.8
Spot	49.0	(0.2)	Eur/US\$	0.89	(2.9)
1-mth futures	49.5	(0.1)	RM/AUD	3.01	4.4
Gold (US\$/oz)			MALAYSIA INTEREST RATES		
Spot	1211.9	(0.2)		Latest	Ytd chg (bps)
1-mth futures	1213.4	(0.2)	OPR (%)	3.25	0.0
			3-mth Klibor (%)	3.67	(17.0)
			Maybank BR (%)	3.20	-
			*as at 31 Dec 2014		

Outside Malaysia

S&P 500 little changed for second day amid stronger factory data

US stocks were little changed, as stronger American factory data contrasted evidence of sluggish global growth while investors braced for the possibility of higher interest rates by this summer. The S&P 500 rose 0.1% to 2,099.33. The Dow added 2.47 points to 17,789.67.

US economy grows modestly as job market tightens, Fed says

The US economy expanded at a modest pace across most of the country since mid-April, causing the labor market to tighten as employers continued adding jobs and nudging wages higher, a fed's report showed. "Employment grew modestly since the last report, but tight labor markets were widely noted," according to the Fed's latest Beige Book. "Wages grew modestly, and price pressures grew slightly in most districts."

Manufacturing unexpectedly accelerates amid US growth signs

Signs of better US growth are cropping up, including in manufacturing, which has been a laggard of the economy. Activity at factories unexpectedly expanded at a faster pace in May, helped by an increase in orders, the Institute for Supply Management reported. The group's index climbed to 51.3 from 50.8 in April, while the median forecast in a Bloomberg survey of 81 economists called for 50.3.

Euro area manufacturing near stagnation signals slowdown ahead

Manufacturing in the 19-nation euro area barely grew in May, damping confidence in the strength of the region's economic recovery, according to Markit Economics. A Purchasing Managers Index slipped to 51.5 from 51.7, the company said, in line with a May 23 estimate.

OECD cuts UK economic forecast as Brexit warnings renewed

The Organization for Economic Cooperation and Development (OECD) cut its UK growth forecast and repeated its warnings about the economic damage a vote to leave the European Union would cause. The group said that uncertainty surrounding the June 23 referendum has already undermined growth and cut its 2016 forecast to 1.7% from 2.1%.

Australia economy grows most in four years thanks to exports

Australia's economy grew at the fastest pace in four years last quarter, underpinned by an export bonanza, even as diminishing inflation pressures spurred the central bank to cut interest rates in May. Gross domestic product rose 1.1% qoq in 1Q16 (0.7% in 4Q15), and beat economists' estimates for 0.8% increase. Expansion was driven by a 4.4% jump in exports, which added 1 percentage point to growth; and a 0.7% increase in household spending.

China factory gauge signals further economic stabilization

China's official factory gauge for a third month remained above the dividing line that signals improving conditions, adding to recent evidence of stabilization in the world's second-largest economy. The manufacturing purchasing managers index stood at 50.1 in May, the nation's statistics agency said, higher than the median estimate of 50 in a Bloomberg survey.

Crude oil closes near US\$49 as OPEC seen discussing output ceiling

WTI closed near US\$49 a barrel as OPEC delegates said the group would be discussing the reintroduction of output ceilings at meeting in Vienna. Brent for August settlement dropped US\$0.17 to US\$49.72 a barrel.

Source: Bloomberg

(Lim Yee Ping; 03-2146 7489; yeeping.lim@affinhwang.com)

Affin Hwang Investment Bank Bhd (14389-U)
(Formerly known as HwangDBS Investment Bank Bhd)

Market Summary

Table 1: Off Market transactions

Shares	Price (RM)	Vol (m)	Val (RMm)	Type*
IHH	6.36	84.92	540.11	D
LBS BINA	1.56	1.00	1.56	D
GREEN PACKET	0.27	1.05	0.28	D

Source: Bloomberg

Table 2: Shares Buyback/ Resale

Company*	Date	Units	Treasury	Transaction
IOICORP	1-Jun	1,287,200	173,609,200	Share Buyback
PARKSON	1-Jun	523,000	43,936,980	Share Buyback
SEM	1-Jun	150,000	63,560,000	Share Buyback

* Only FBM100 Component Stocks

Source : Bursa Malaysia

Table 3: ESOS

Company*	Date	Units	Transaction
-	-	-	-

* Only FBM100 Component Stocks

Source : Bursa Malaysia

Table 4: Entitlements

Company	Entitlement	Ex-Date	Lodgement	Payment
OCR	Right Issue	13-Jun-16	15-Jun-16	-

Source : Bursa Malaysia

Fig 5: Shareholding change

Substantial Shareholder	Date	Transaction	Units	Company
EPF	27-May-16	Disposed	300,000	AIRPORT
EPF	27-May-16	Acquired	473,400	AMBANK
EPF	25-May-16	Disposed	4,000,000	ARMADA
EPF	27-May-16	Disposed	329,200	BAT
Amanah Raya Trustees	27 to 30-May-16	Acquired	487,600	BIMB
EPF	27-May-16	Disposed	94,400	BIMB
Amanah Raya Trustees	30-May-16	Disposed	95,600	BJAUTO
EPF	25-May-16	Acquired	9,063,000	CIMB
EPF	27-May-16	Acquired	2,523,200	DIALOG
EPF	27-May-16	Acquired	2,228,900	DIGI
EPF	25-May-16	Disposed	25,250,000	DIGI
Amanah Raya Trustees	30-May-16	Acquired	178,400	GAMUDA
Amanah Raya Trustees	27-May-16	Acquired	1,115,400	GAMUDA
EPF	27-May-16	Disposed	1,261,600	GAMUDA
EPF	27-May-16	Disposed	175,900	GENP
EPF	27-May-16	Acquired	31,400	HARTA
EPF	26-May-16	Disposed	200,000	HARTA
EPF	27-May-16	Disposed	579,300	HLBANK
EPF	27-May-16	Acquired	330,700	IGBREIT
EPF	27-May-16	Disposed	7,015,000	IHH
Amanah Raya Trustees	27 to 30-May-16	Acquired	1,753,000	IJM
EPF	27-May-16	Acquired	3,000,000	IJM
EPF	27-May-16	Disposed	2,401,300	IOICORP
EPF	27-May-16	Disposed	1,000,000	IOIPG
Amanah Raya Trustees	30-May-16	Acquired	5,000,000	KLCC
Amanah Raya Trustees	30-May-16	Acquired	241,000	KLK
EPF	27-May-16	Disposed	330,500	KLK
EPF	30-May-16	Disposed	3,000,000	LITRAK
EPF	27-May-16	Acquired	1,000,000	MAHSING
EPF	27-May-16	Acquired	142,300	MAXIS
EPF	25-May-16	Disposed	22,000,000	MAXIS
EPF	27-May-16	Acquired	6,296,500	MAYBANK
EPF	26-May-16	Disposed	4,000,000	MAYBANK
EPF	24 to 25-May-16	Disposed	1,500,000	MISC
EPF	27-May-16	Disposed	1,429,200	PBBANK
EPF	5 to 6-May-16	Acquired	1,742,100	PCHEM
EPF	4 to 8-Apr-16	Disposed	2,732,300	PCHEM
Kumpulan Wang Persaraan	23-May-16	Acquired	200,000	PETGAS
EPF	27-May-16	Disposed	222,300	PETGAS
EPF	25 to 27-May-16	Acquired	1,572,300	SIME
EPF	26-May-16	Disposed	1,500,000	SIME
EPF	25 to 27-May-16	Acquired	2,100,100	SUNREIT
EPF	27-May-16	Acquired	150,400	TAKAFUL
Amanah Raya Trustees	27 to 30-May-16	Acquired	2,100,000	TM
EPF	27-May-16	Acquired	1,043,700	TM
EPF	27-May-16	Disposed	800,000	TM
EPF	27-May-16	Disposed	14,800	UOAD
EPF	27-May-16	Acquired	110,000	YTL
EPF	27-May-16	Disposed	2,000,000	YTL

Source: Bursa Malaysia

Fig 6: Dividend Entitlement

Stocks	Particulars	DPS (sen)	Announce	Ex-Date	Lodge	Payment
HARTA	Interim Dividend	2.00	3-May-16	3-Jun-16	7-Jun-16	29-Jun-16
SCICOM	Interim Dividend	2.00	25-May-16	3-Jun-16	7-Jun-16	21-Jun-16
BPLANT	First Interim Dividend	3.00	17-May-16	6-Jun-16	8-Jun-16	23-Jun-16
CCM	Final Dividend	5.50	23-Feb-16	6-Jun-16	8-Jun-16	30-Jun-16
SIGN	Special Dividend	10.00	23-May-16	6-Jun-16	8-Jun-16	4-Jul-16
SCC	Interim Dividend	5.00	26-May-16	7-Jun-16	9-Jun-16	30-Jun-16
AXIATA	Final Dividend	12.00	25-May-16	7-Jun-16	9-Jun-16	8-Jul-16
FAREAST	Final Dividend	15.00	26-Apr-16	7-Jun-16	9-Jun-16	23-Jun-16
HSL	Final Dividend	1.40	25-Apr-16	7-Jun-16	9-Jun-16	30-Jun-16
KUB	Final Dividend	0.50	28-Apr-16	7-Jun-16	9-Jun-16	27-Jun-16
MMODE	First and Final Dividend	0.60	28-Apr-16	7-Jun-16	9-Jun-16	28-Jun-16
PRESBHD	Interim Dividend	75.00	25-May-16	7-Jun-16	9-Jun-16	21-Jun-16
TIENWAH	Final Dividend	14.00	22-Feb-16	7-Jun-16	9-Jun-16	30-Jun-16
YTLREIT	Income Distribution	1.92	26-May-16	8-Jun-16	10-Jun-16	30-Jun-16
MAGNUM	First Interim Dividend	4.00	26-May-16	8-Jun-16	10-Jun-16	24-Jun-16
WELLCAL	Second Interim Dividend	2.30	26-May-16	8-Jun-16	10-Jun-16	20-Jun-16
APEX	Final Dividend	6.50	27-Apr-16	8-Jun-16	10-Jun-16	23-Jun-16
BPPLAS	First Interim Dividend	2.00	20-May-16	8-Jun-16	10-Jun-16	24-Jun-16
BSTEAD	First Interim Dividend	5.00	25-May-16	8-Jun-16	10-Jun-16	12-Jul-16
ECONBHD	Interim Dividend	2.50	25-May-16	8-Jun-16	10-Jun-16	28-Jun-16
HAPSENG	First Interim Dividend	15.00	19-May-16	8-Jun-16	10-Jun-16	24-Jun-16
INARI	Interim Dividend	1.00	18-May-16	8-Jun-16	20-Jun-16	27-Jun-16
LYSAGHT	Final Dividend	15.00	28-Apr-16	8-Jun-16	10-Jun-16	1-Jul-16
PETRONM	Final Dividend	20.00	26-Apr-16	8-Jun-16	10-Jun-16	28-Jun-16
OFI	Interim Dividend	1.00	26-May-16	9-Jun-16	13-Jun-16	5-Jul-16
HLFG	Second Interim Dividend	25.00	25-May-16	9-Jun-16	13-Jun-16	8-Jun-16
KEN	First and Final Dividend	3.00	25-Mar-16	9-Jun-16	13-Jun-16	30-Jun-16
KSENG	Final Dividend	6.00	6-Apr-16	9-Jun-16	13-Jun-16	12-Jul-16
DSONIC	Interim Dividend	1.00	27-May-16	9-Jun-16	13-Jun-16	24-Jun-16
DIALOG	Interim Dividend	1.00	18-May-16	10-Jun-16	14-Jun-16	24-Jun-16
JOBST	Final Dividend	1.00	28-Apr-16	10-Jun-16	14-Jun-16	30-Jun-16
LIIHEN	First Interim Dividend	4.00	20-May-16	10-Jun-16	14-Jun-16	28-Jun-16
MWE	Interim Dividend	2.00	25-May-16	10-Jun-16	14-Jun-16	29-Jun-16
PTARAS	Interim Dividend	8.00	18-May-16	10-Jun-16	14-Jun-16	14-Jul-16
TONGHER	Final Dividend	10.00	29-Apr-16	10-Jun-16	14-Jun-16	24-Jun-16
PECCA	First Interim Dividend	2.00	30-May-16	10-Jun-16	14-Jun-16	28-Jun-16
APB	Interim Dividend	3.50	26-May-16	13-Jun-16	15-Jun-16	30-Jun-16
SHL	Second Interim Dividend	7.00	26-May-16	13-Jun-16	15-Jun-16	1-Jul-16
AFG	Second Interim Dividend	6.50	26-May-16	13-Jun-16	15-Jun-16	30-Jun-16
EATECH	Final Dividend	1.00	20-May-16	13-Jun-16	15-Jun-16	30-Jun-16
KSENG	First and Final Dividend	0.80	8-Apr-16	13-Jun-16	15-Jun-16	1-Jul-16
NHFATT	Final Dividend	8.00	25-Apr-16	13-Jun-16	15-Jun-16	1-Jul-16
OCB	First and Final Dividend	1.00	25-Apr-16	13-Jun-16	15-Jun-16	14-Jul-16
ORIENT	Special Dividend	2.00	28-Apr-16	13-Jun-16	15-Jun-16	14-Jul-16
ORIENT	Final Dividend	6.00	28-Apr-16	13-Jun-16	15-Jun-16	30-Jun-16
SENDAI	Final Dividend	0.50	29-Apr-16	13-Jun-16	15-Jun-16	1-Jul-16
TALIWRK	Interim Dividend	2.00	25-May-16	13-Jun-16	15-Jun-16	15-Jul-16
TEKSENG	Final Dividend	1.50	27-May-16	13-Jun-16	15-Jun-16	11-Jul-16

Source: Bursa Malaysia

Outthink. Outperform.

Stocks	Particulars	DPS (sen)	Announce	Ex-Date	Lodge	Payment
BTECH	Final Dividend	63.00	27-May-16	13-Jun-16	15-Jun-16	23-Jun-16
DEGEM	First and Final Dividend	2.50	27-May-16	13-Jun-16	15-Jun-16	1-Jul-16
PWROOT	Interim Dividend	3.00	27-May-16	13-Jun-16	15-Jun-16	30-Jun-16
SAPRES	Interim Dividend	3.00	31-May-16	13-Jun-16	15-Jun-16	1-Jul-16
SALUTE	Interim Dividend	0.60	31-May-16	13-Jun-16	15-Jun-16	30-Jun-16
AEON	First and Final Dividend	4.00	26-Apr-16	14-Jun-16	16-Jun-16	30-Jun-16
ASTRO	Final Dividend	1.00	29-Apr-16	14-Jun-16	16-Jun-16	29-Jun-16
ASTRO	First Interim Dividend	3.00	31-May-16	14-Jun-16	16-Jun-16	30-Jun-16
MATRIX	Interim Dividend	4.40	19-May-16	15-Jun-16	17-Jun-16	24-Jun-16
PESONA	Final Dividend	1.00	28-Apr-16	15-Jun-16	17-Jun-16	30-Jun-16
PRTASCO	Final Dividend	5.00	31-Mar-16	15-Jun-16	17-Jun-16	4-Jul-16
SMISCOR	First and Final Dividend	2.50	28-Apr-16	15-Jun-16	17-Jun-16	4-Jul-16
EFORCE	Second Interim Dividend	1.00	31-May-16	15-Jun-16	17-Jun-16	1-Jul-16
JCY	Second Interim Dividend	1.25	26-May-16	16-Jun-16	20-Jun-16	12-Jul-16
AWC	Special Dividend	1.50	25-May-16	16-Jun-16	20-Jun-16	1-Jul-16
FGV	Final Dividend	2.00	27-Apr-16	16-Jun-16	20-Jun-16	30-Jun-16
GTRONIC	Final Dividend	2.00	12-Apr-16	16-Jun-16	20-Jun-16	5-Jul-16
GTRONIC	Special Dividend	3.00	12-Apr-16	16-Jun-16	20-Jun-16	20-Jul-16
KIANJOO	First and Final Dividend	2.00	28-Mar-16	16-Jun-16	20-Jun-16	7-Jul-16
MMCCORP	Final Dividend	3.80	15-Apr-16	16-Jun-16	20-Jun-16	1-Jul-16
KIMHIN	Final Dividend	3.00	28-Apr-16	17-Jun-16	21-Jun-16	12-Jul-16
MERCURY	First Interim Dividend	6.00	25-May-16	17-Jun-16	21-Jun-16	20-Jul-16
CAREPLS	First and Final Dividend	0.30	28-Apr-16	20-Jun-16	23-Jun-16	22-Jul-16
MFCB	Final Dividend	5.00	19-Apr-16	20-Jun-16	23-Jun-16	15-Jul-16
WTHORSE	Final Dividend	5.00	28-Apr-16	20-Jun-16	23-Jun-16	14-Jul-16
MEDIAC	Interim Dividend	24.30	30-May-16	20-Jun-16	23-Jun-16	13-Jul-16
IJM	Special Dividend	3.00	26-May-16	21-Jun-16	24-Jun-16	15-Jul-16
IJM	Second Interim Dividend	4.00	26-May-16	21-Jun-16	24-Jun-16	15-Jul-16
IJMLNT	Interim Dividend	5.00	26-May-16	21-Jun-16	24-Jun-16	13-Jul-16
LEONFB	Final Dividend	1.50	7-Apr-16	21-Jun-16	24-Jun-16	15-Jul-16
SJC	Final Dividend	1.00	28-Apr-16	21-Jun-16	24-Jun-16	18-Jul-16
CHINHIN	First Interim Dividend	1.50	30-May-16	21-Jun-16	24-Jun-16	15-Jul-16
DKSH	Final Dividend	9.50	1-Apr-16	23-Jun-16	27-Jun-16	13-Jul-16
AEONCR	Final Dividend	29.60	21-Apr-16	24-Jun-16	28-Jun-16	26-Jul-16
SUPERMX	Interim Dividend	2.00	27-May-16	24-Jun-16	28-Jun-16	18-Jul-16
ACOSTEC	First and Final Dividend	2.50	28-Apr-16	28-Jun-16	30-Jun-16	22-Jul-16
CSCSTEL	Final Dividend	8.00	22-Feb-16	28-Jun-16	30-Jun-16	28-Jul-16
FREIGHT	First Interim Dividend	1.50	25-May-16	28-Jun-16	30-Jun-16	28-Jul-16
GENM	Final Dividend	4.30	11-Apr-16	28-Jun-16	30-Jun-16	15-Jul-16
GENP	Final Dividend	3.00	11-Apr-16	28-Jun-16	30-Jun-16	18-Jul-16
GENTING	Final Dividend	3.50	11-Apr-16	28-Jun-16	30-Jun-16	18-Jun-16
GRANFLO	First and Final Dividend	0.50	28-Apr-16	28-Jun-16	30-Jun-16	21-Jul-16
HARISON	Final Dividend	15.00	28-Apr-16	28-Jun-16	30-Jun-16	15-Jul-16
IHH	First and Final Dividend	3.00	28-Mar-16	28-Jun-16	30-Jun-16	28-Jul-16
KPJ	Interim Dividend	1.80	19-May-16	28-Jun-16	30-Jun-16	15-Jul-16
LAFMSIA	First Interim Dividend	3.00	23-May-16	28-Jun-16	30-Jun-16	27-Jul-16
METROD	Final Dividend	6.00	29-Feb-16	28-Jun-16	30-Jun-16	15-Jul-16
PRG	Final Dividend	1.00	11-Apr-16	28-Jun-16	30-Jun-16	15-Jul-16
RGB	Final Dividend	0.25	18-Apr-16	28-Jun-16	30-Jun-16	22-Jul-16
TA	Final Dividend	0.40	25-Apr-16	28-Jun-16	30-Jun-16	25-Jul-16

Source: Bursa Malaysia

Outthink. Outperform.

Stocks	Particulars	DPS (sen)	Announce	Ex-Date	Lodge	Payment
TAGB	Final Dividend	0.25	25-Apr-16	28-Jun-16	30-Jun-16	25-Jul-16
UCHITEC	Final Dividend	6.00	18-Apr-16	28-Jun-16	30-Jun-16	21-Jul-16
VITROX	Final Dividend	0.50	27-Apr-16	28-Jun-16	30-Jun-16	28-Jul-16
VITROX	Special Dividend	3.00	27-Apr-16	28-Jun-16	30-Jun-16	29-Jul-16
WANGZNG	First and Final Dividend	3.00	28-Apr-16	28-Jun-16	30-Jun-16	29-Jul-16
YSPSAH	Final Dividend	6.50	28-Apr-16	28-Jun-16	30-Jun-16	29-Jul-16
IQGROUP	Interim Dividend	6.00	27-May-16	28-Jun-16	30-Jun-16	29-Jul-16
SAMCHEM	First Interim Dividend	1.50	30-May-16	28-Jun-16	30-Jun-16	20-Jul-16
GOPENG	Final Dividend	4.00	30-May-16	28-Jun-16	30-Jun-16	15-Jul-16
BLDPLNT	First and Final Dividend	2.00	7-Apr-16	29-Jun-16	1-Jul-16	21-Jul-16
JOHOTIN	Final Dividend	4.00	18-Apr-16	29-Jun-16	1-Jul-16	21-Jul-16
RUBEREX	First Interim Dividend	1.50	23-May-16	29-Jun-16	1-Jul-16	28-Jul-16
SCABLE	Final Dividend	5.00	31-Mar-16	29-Jun-16	1-Jul-16	22-Jul-16
MINTYE	First and Final Dividend	5.00	6-May-16	4-Jul-16	8-Jul-16	26-Jul-16
CANONE	First and Final Dividend	4.00	5-Apr-16	5-Jul-16	11-Jul-16	28-Jul-16
TEOSENK	Final Dividend	1.00	27-Apr-16	5-Jul-16	11-Jul-16	10-Aug-16
YOCB	Interim Dividend	2.00	26-May-16	7-Jul-16	11-Jul-16	28-Jul-16
LIHEN	Final Dividend	4.00	27-Apr-16	8-Jul-16	12-Jul-16	10-Aug-16
GKENT	Final Dividend	3.50	30-May-16	8-Jul-16	12-Jul-16	2-Aug-16
FARLIM	First and Final Dividend	2.00	26-Apr-16	11-Jul-16	13-Jul-16	12-Aug-16
KGB	Final Dividend	0.50	20-Apr-16	11-Jul-16	13-Jul-16	29-Jul-16
KGB	Final Dividend	0.50	20-Apr-16	11-Jul-16	13-Jul-16	9-Aug-16
IPMUDA	First and Final Dividend	3.00	28-Apr-16	13-Jul-16	15-Jul-16	18-Aug-16
UPA	First and Final Dividend	9.00	28-Apr-16	13-Jul-16	15-Jul-16	2-Aug-16
SCIENTEX	Interim Dividend	12.00	1-Jun-16	14-Jul-16	18-Jul-16	5-Aug-16
KLK	Interim Dividend	15.00	16-May-16	14-Jul-16	18-Jul-16	11-Aug-16
SAPIND	Final Dividend	3.00	27-May-16	14-Jul-16	18-Jul-16	3-Aug-16
KIMLUN	Final Dividend	5.80	28-Apr-16	15-Jul-16	19-Jul-16	22-Aug-16
MITRA	First and Final Dividend	5.00	29-Apr-16	15-Jul-16	19-Jul-16	23-Aug-16
BKAWAN	Interim Dividend	15.00	16-May-16	18-Jul-16	20-Jul-16	18-Aug-16
AZRB	Interim Dividend	2.00	27-May-16	18-Jul-16	20-Jul-16	15-Aug-16
KPS	Final Dividend	2.00	31-Mar-16	21-Jul-16	25-Jul-16	19-Aug-16
ASB	First and Final Dividend	0.25	28-Apr-16	26-Jul-16	28-Jul-16	18-Aug-16
ENGKAH	Final Dividend	3.50	27-Apr-16	27-Jul-16	29-Jul-16	18-Aug-16
PRESTAR	Final Dividend	2.00	27-Apr-16	27-Jul-16	29-Jul-16	11-Aug-16
TGUAN	Final Dividend	9.00	28-Apr-16	27-Jul-16	29-Jul-16	11-Aug-16
ARMADA	Final Dividend	0.82	27-Apr-16	28-Jul-16	1-Aug-16	29-Aug-16
FAVCO	First and Final Dividend	15.00	28-Apr-16	28-Jul-16	1-Aug-16	29-Aug-16
MUHIBAH	First and Final Dividend	5.00	28-Apr-16	28-Jul-16	1-Aug-16	9-Sep-16
MJPERAK	Final Dividend	1.08	26-May-16	29-Jul-16	2-Aug-16	25-Aug-16
YINSON	Final Dividend	2.00	20-May-16	2-Aug-16	4-Aug-16	29-Aug-16
JKGLAND	First and Final Dividend	0.30	30-May-16	4-Aug-16	8-Aug-16	25-Aug-16
CRESNDO	Final Dividend	3.00	30-Mar-16	10-Aug-16	12-Aug-16	5-Sep-16
KMLOONG	Final Dividend	6.00	29-Mar-16	10-Aug-16	12-Aug-16	9-Sep-16
IKHMAS	Final Dividend	1.00	28-Apr-16	16-Aug-16	18-Aug-16	15-Sep-16
LBS	First and Final Dividend	3.50	27-Apr-16	16-Aug-16	18-Aug-16	5-Sep-16
FITTERS	First and Final Dividend	0.60	28-Apr-16	23-Aug-16	25-Aug-16	9-Sep-16
MAHSING	First and Final Dividend	6.50	28-Apr-16	30-Aug-16	2-Sep-16	15-Sep-16
PANAMY	Final Dividend	124.00	30-May-16	6-Sep-16	8-Sep-16	23-Sep-16

Source: Bursa Malaysia

Equity Rating Structure and Definitions

BUY	Total return is expected to exceed +10% over a 12-month period
HOLD	Total return is expected to be between -5% and +10% over a 12-month period
SELL	Total return is expected to be below -5% over a 12-month period
NOT RATED	Affin Hwang Investment Bank Berhad does not provide research coverage or rating for this company. Report is intended as information only and not as a recommendation

The total expected return is defined as the percentage upside/downside to our target price plus the net dividend yield over the next 12 months.

OVERWEIGHT	Industry, as defined by the analyst's coverage universe, is expected to outperform the KLCI benchmark over the next 12 months
NEUTRAL	Industry, as defined by the analyst's coverage universe, is expected to perform inline with the KLCI benchmark over the next 12 months
UNDERWEIGHT	Industry, as defined by the analyst's coverage universe is expected to under-perform the KLCI benchmark over the next 12 months

This report is intended for information purposes only and has been prepared by Affin Hwang Investment Bank Berhad (14389-U) (formerly known as HwangDBS Investment Bank Berhad) ("the Company") based on sources believed to be reliable. However, such sources have not been independently verified by the Company, and as such the Company does not give any guarantee, representation or warranty (express or implied) as to the adequacy, accuracy, reliability or completeness of the information and/or opinion provided or rendered in this report. Facts, information, views and/or opinion presented in this report have not been reviewed by, may not reflect information known to, and may present a differing view expressed by other business units within the Company, including investment banking personnel. Reports issued by the Company, are prepared in accordance with the Company's policies for managing conflicts of interest arising as a result of publication and distribution of investment research reports. Under no circumstances shall the Company, its associates and/or any person related to it be liable in any manner whatsoever for any consequences (including but are not limited to any direct, indirect or consequential losses, loss of profit and damages) arising from the use of or reliance on the information and/or opinion provided or rendered in this report. Any opinions or estimates in this report are that of the Company, as of this date and subject to change without prior notice. Under no circumstances shall this report be construed as an offer to sell or a solicitation of an offer to buy any securities. The Company and/or any of its directors and/or employees may have an interest in the securities mentioned therein. The Company may also make investment decisions or take proprietary positions that are inconsistent with the recommendations or views in this report.

Comments and recommendations stated here rely on the individual opinions of the ones providing these comments and recommendations. These opinions may not fit to your financial status, risk and return preferences and hence an independent evaluation is essential. Investors are advised to independently evaluate particular investments and strategies and to seek independent financial, legal and other advice on the information and/or opinion contained in this report before investing or participating in any of the securities or investment strategies or transactions discussed in this report.

Third-party data providers make no warranties or representations of any kind relating to the accuracy, completeness, or timeliness of the data they provide and shall not have liability for any damages of any kind relating to such data.

The Company's research, or any portion thereof may not be reprinted, sold or redistributed without the consent of the Company.

The Company, is a participant of the Capital Market Development Fund-Bursa Research Scheme, and will receive compensation for the participation.

This report is printed and published by:
 Affin Hwang Investment Bank Berhad (14389-U)
 (formerly known as HwangDBS Investment Bank Berhad)
 A Participating Organisation of Bursa Malaysia Securities Bhd
 Chulan Tower Branch,
 3rd Floor, Chulan Tower,
 No 3, Jalan Conlay,
 50450 Kuala Lumpur.
 www.affinhwang.com
 Email : research@affinhwang.com
 Tel : + 603 2143 8668
 Fax : + 603 2145 3005